

**E-MAC NL 2003-II B.V.**

Amsterdam, 26 July 2010

Notice is hereby given by E-MAC NL 2003-II B.V. ('the Issuer') that, in accordance with Condition 6(e) of the Terms and Conditions of the Notes, each of the Rated Noteholders, has the right to exercise the Put Option and to offer any or all Rated Notes held by it for full redemption to the Issuer on the Quarterly Payment Date falling in October 2010 (the 'First Put Date'), i.e. **25 October 2010**. The Rated Notes in respect of which the Put Option is exercised will be redeemed in full, subject to a.o. Conditions 6 and 9 of the Terms and Conditions of the Notes. Further details will be published twenty days before the First Put Date.



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