

E-MAC NL 2003-I B.V.

Amsterdam, 20 January 2010

Notice is hereby given by E-MAC NL 2003-I B.V. ('the Company') that, with reference to Condition 6 (e) (vi) and 6 (e) (viii) of the Terms and Conditions of the Notes, not all of the Rating Agencies S&P, Fitch and Moody's have confirmed the ratings currently assigned to the Rated Notes.

All Rated Notes will be redeemed in full on the Put Date, in accordance with and subject to the Terms and Conditions of the Notes.



ATC Management B.V.
Director
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