

**Aug THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

Capitalised terms used herein have the meanings defined or construed in the Master Definitions Agreement

**E-MAC NL 2004-I B.V.**

(the "**Issuer**")

Notice is hereby given with respect to notes of each of the following class(es):

€ 763,000,000 Senior Class A Notes 2004 due 2036, issue price 100 per cent. ISIN: XS0188806870

€ 17,500,000 Mezzanine Class B Notes 2004 due 2036, issue price 100 per cent. ISIN XS0188807506

€ 12,000,000 Junior Class C Notes 2004 due 2036, issue price 100 per cent. ISIN XS0188807928

€ 7,500,000 Subordinated Class D Notes 2004 due 2036, issue price 100 per cent. ISIN XS018808819

(the "**Notes**" and each class of Notes, a "**Class of Notes**" and together the "**Classes of Notes**" and the holders thereof the "**Rated Noteholders**")

Amsterdam, 30 August 2011

No Notes have been redeemed under the Put Option on the Put Dates so far as a result of the Issuer not having obtained a Servicing Advance loan from the MPT Provider. Stichting Security Trustee E-MAC NL 2004-I (the "Security Trustee") considers to convene meetings of Rated Noteholders in relation thereto in due course.

In connection with the aforementioned, the Security Trustee kindly requests the Rated Noteholders to disclose their identity by 8 September 2011, by which disclosure any such Rated Noteholder consents to disclosure of such identity details by the Security Trustee to the Issuer and/or the Originator. In relation to the foregoing, either party may contact you.

The Royal Bank of Scotland N.V. ("RBS") will act as agent in respect of this disclosure request (the "Agent").

Contact details of the Agent:  
The Royal Bank of Scotland N.V.  
Tel. +31 20 464 3707  
Fax: + 31 20 464 1707  
Email: corporate.actions@rbs.com

Rated Noteholders are requested to submit or procure to submit a blocking instruction to the Agent through Euroclear or Clearstream, Luxembourg by no later than 17.00 hours CET on 8 September 2011, all in accordance with any disclosure request procedures of Euroclear or Clearstream, Luxembourg. Such blocking instruction should contain details of the relevant nominal amount of each class of Notes held and all relevant details of the beneficial owner (including full contact details) holding such nominal amount of each class of Notes. As of 9 September 2011 the relevant nominal amount of each class of Notes, for which an instruction has been submitted, will be unblocked.



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