

PRESS RELEASE:

E-MAC NL 2003-II B.V. announces sale of Dutch residential mortgage receivables originated by GMAC RFC Nederland B.V. to a subsidiary of an A rated European bank (the "Purchaser").

The respective obligations of the involved parties shall be subject to the fulfilment of a number of conditions on or prior to the closing date, 25 October 2010 (the "First Put Date"). These conditions include usual conditions for transactions of this type as well as, amongst others:

- a) a limitation of the sale of mortgage receivables to any mortgage receivables with an aggregate net principal amount up to an amount corresponding to the amount of notes issued by E-MAC NL 2003-II B.V. (the "Notes") which are being put by holders of Notes in respect of the First Put Date;
- b) E-MAC NL 2003-II B.V. having received an aggregate amount consisting of (i) the proceeds as result of the sale (the "Purchase Price") and (ii) an amount from GMAC RFC Nederland B.V. equal to the difference between an amount equal to the Servicing Advance to be granted to E-MAC NL 2003-II B.V. on the First Put Date and the Purchase Price and certain other amounts (the "Additional Funding Amount"); and
- c) each of the Purchaser, E-MAC NL 2003-II B.V. and Stichting Security Trustee E-MAC NL 2003-II having received satisfactory evidence that, after receipt of the Purchase Price and the Additional Funding Amount, E-MAC NL 2003-II B.V. will have sufficient funds available to meet all its obligations on the First Put Date.

For more information regarding E-MAC NL 2003-II B.V. please visit www.emac-investors.com

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