

PRESS RELEASE
22 March 2011

GMAC RFC Nederland B.V. distances itself from Moody's announcement on E-MAC

GMAC RFC Nederland B.V. believes that a failure by E-MAC NL 2004-I B.V. and E-MAC Program III B.V. (Compartment 2008-I) (both an Issuer), to redeem the notes on a put date for whatever reason, does not constitute an Event of Default for the Issuers. That is clear from Conditions 6(e)(vi) and Condition 10(a). Furthermore, GMAC RFC Nederland B.V. has no reason to believe that the Issuers (or security trustees in respect of these Issuers), believe any different.

GMAC RFC Nederland B.V. therefore distances itself from the Moody's announcement made 10 March 2011.

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