

E-MAC NL 2004-I B.V.

and

E-MAC Program III B.V.
Compartment NL 2008-I

Notice:

EMAC NL 2004-I B.V. and EMAC Program III B.V. Compartment NL 2008-I (the “**Issuers**”) and their MPT Provider refer to the relevant notices in respect of the Noteholder Meetings dated 20 December 2011. In addition, they refer to the notices dated 23 December 2011 in which the Security Trustees of both Issuers convene adjourned Noteholder Meetings. At this stage, in respect of the agenda items and the results of the previous and adjourned Noteholder Meetings, we refer to afore-mentioned notices.

Amsterdam, 23 December 2011



ATC Management B.V.
Director of the Issuer
Fred. Roeskestraat 123
1076 EE Amsterdam, the Netherlands
emac@atccapitalmarkets.com

CMIS Nederland B.V.
Postbus 84196
2508 AD Den Haag