

**E-MAC NL 2004-I B.V.****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 26-Jul-04  
 Enddate interest period: 25-Oct-04  
 EURIBOR fixing for this period: **2.12000%** (act/360, MF)

Information as at 25th October 2004

Amounts in EUR

												As per 25-Oct-2004		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 26-Jul-04	Interest payable on 25-Oct-04	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A	XS0188806870	14688	763,000,000	1,526	3m EURIB+ 0,18%	2.30000%	757,180,586	4,402,163.80	7,481,667.16	11,883,830.96	749,698,919	491,283.70	0.98256739021	
Class B	XS0188807506	14689	17,500,000	35	3m EURIB+ 0,45%	2.57000%	17,500,000	113,686.81	-	113,686.81	17,500,000	500,000.00	1.00000000000	
Class C	XS0188807928	14690	12,000,000	24	3m EURIB+ 0,90%	3.02000%	12,000,000	91,606.67	-	91,606.67	12,000,000	500,000.00	1.00000000000	
Class D	XS0188808819	14691	7,500,000	15	3m EURIB+ 3,25%	5.37000%	7,500,000	101,806.25	-	101,806.25	7,500,000	500,000.00	1.00000000000	
Class E	XS0188810047	-	4,000,000	8	3m EURIB+ 4,25%	6.37000%	4,000,000	64,407.78	-	64,407.78	4,000,000	500,000.00	1.00000000000	
<b>Total</b>			<b>804,000,000</b>	<b>1,608</b>			<b>798,180,585.89</b>	<b>4,773,671.30</b>	<b>7,481,667.16</b>	<b>12,255,338.46</b>	<b>790,698,919</b>			