

E-MAC NL 2002-I B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Oct-04
 Enddate interest period: 25-Jan-05
 EURIBOR fixing for this period: **2.14500%** (act/360, MF)

Information as at 25th January 2005

Amounts in EUR

| | | | | | | | | | | | As per 25-Jan-2005 | | |
|--------------|--------------|------------|--------------------|-----------------|-----------------|---------------------------------|--|-------------------------------|-------------------------|------------------------------|------------------------------|-----------------|---------------|
| Class | ISIN-code | Fonds Code | Original Face | Number of Notes | Floating Coupon | Coupon this quart. calc. period | Princip.Amount Outstanding per 25-Oct-04 | Interest payable on 25-Jan-05 | Principal (p)repayments | Principal + Interest Payment | Principal Amount Outstanding | P.A.O. per Note | Bondfactor |
| Class A | XS0150766409 | 14276 | 316,000,000 | 632 | 3m EURIB+ 0,25% | 2.39500% | 211,523,571.41 | 1,294,641.77 | 14,101,123.61 | 15,395,765.38 | 197,422,448 | 312,377.29 | 0.62475458165 |
| Class B | XS0150766664 | 14278 | 22,500,000 | 45 | 3m EURIB+ 0,63% | 2.77500% | 22,500,000.00 | 159,562.50 | - | 159,562.50 | 22,500,000 | 500,000.00 | 1.00000000000 |
| Class C | XS0150766748 | 14279 | 7,500,000 | 15 | 3m EURIB+ 1,20% | 3.34500% | 7,500,000.00 | 64,112.50 | - | 64,112.50 | 7,500,000 | 500,000.00 | 1.00000000000 |
| Class D | XS0150766821 | 14280 | 4,000,000 | 8 | 3m EURIB+ 3,50% | 5.64500% | 4,000,000.00 | 57,704.44 | - | 57,704.44 | 4,000,000 | 500,000.00 | 1.00000000000 |
| Class E | XS0151309548 | | 3,500,000 | 7 | 3m EURIB+ 4,50% | 6.64500% | 3,500,000.00 | 59,435.83 | - | 59,435.83 | 3,500,000 | 500,000.00 | 1.00000000000 |
| Total | | | 353,500,000 | 707 | | | 249,023,571.41 | 1,635,457.05 | 14,101,123.61 | 15,736,580.66 | 234,922,448 | | |