

**E-MAC NL 2004-I B.V.****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jan-05  
 Enddate interest period: 25-Apr-05  
 EURIBOR fixing for this period: **2.14300%** (act/360, MF)

Information as at 25th April 2005

Amounts in EUR

											As per 25-Apr-2005		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Jan-05	Interest payable on 25-Apr-05	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0188806870	14688	763,000,000	1,526	3m EURIB+ 0,18%	2.32300%	738,778,927	4,290,458.62	11,953,801.57	16,244,260.19	726,825,125	476,294.32	0.95258863048
Class B	XS0188807506	14689	17,500,000	35	3m EURIB+ 0,45%	2.59300%	17,500,000	113,443.75	-	113,443.75	17,500,000	500,000.00	1.00000000000
Class C	XS0188807928	14690	12,000,000	24	3m EURIB+ 0,90%	3.04300%	12,000,000	91,290.00	-	91,290.00	12,000,000	500,000.00	1.00000000000
Class D	XS0188808819	14691	7,500,000	15	3m EURIB+ 3,25%	5.39300%	7,500,000	101,118.75	-	101,118.75	7,500,000	500,000.00	1.00000000000
Class E	XS0188810047	-	4,000,000	8	3m EURIB+ 4,25%	6.39300%	4,000,000	63,930.00	-	63,930.00	4,000,000	500,000.00	1.00000000000
<b>Total</b>			<b>804,000,000</b>	<b>1,608</b>			<b>779,778,926.63</b>	<b>4,660,241.12</b>	<b>11,953,801.57</b>	<b>16,614,042.69</b>	<b>767,825,125</b>		