

**E-MAC NL 2003-I B.V.****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Apr-06  
 Enddate interest period: 25-Jul-06  
 EURIBOR fixing for this period: **2.77900%** (act/360, MF)

Information as at 25th July 2006

Amounts in EUR

											<b>As per 25-Jul-2006</b>		
<b>Class</b>	<b>ISIN-code</b>	<b>Fondscore</b>	<b>Original Face</b>	<b>Number of Notes</b>	<b>Floating Coupon</b>	<b>Coupon this quart. calc. period</b>	<b>Princip.Amount Outstanding per 25-Apr-06</b>	<b>Interest payable on 25-Jul-06</b>	<b>Principal (p)repayments</b>	<b>Principal + Interest Payment</b>	<b>Principal Amount Outstanding</b>	<b>P.A.O. per Note</b>	<b>Bondfactor</b>
Class A	XS0162404940	14408	367,500,000	735	3m EURIB+ 0,28%	3.05900%	203,195,026	1,571,199.89	14,519,452.16	16,090,652.05	188,675,573	256,701.46	0.51340292087
Class B	XS0162405327	14409	20,000,000	40	3m EURIB+ 0,67%	3.44900%	20,000,000	174,366.11	-	174,366.11	20,000,000	500,000.00	1.00000000000
Class C	XS0162405590	14410	8,500,000	17	3m EURIB+ 1,25%	4.02900%	8,500,000	86,567.54	-	86,567.54	8,500,000	500,000.00	1.00000000000
Class D	XS0162405830	14411	4,000,000	8	3m EURIB+ 3,70%	6.47900%	4,000,000	65,509.89	-	65,509.89	4,000,000	500,000.00	1.00000000000
Class E	XS0162448483	-	3,200,000	4	3m EURIB+ 4,70%	7.47900%	3,200,000	60,496.80	-	60,496.80	3,200,000	800,000.00	1.00000000000
<b>Total</b>			<b>403,200,000</b>	<b>804</b>			<b>238,895,025.58</b>	<b>1,958,140.23</b>	<b>14,519,452.16</b>	<b>16,477,592.39</b>	<b>224,375,573</b>		