

**E-MAC NL 2003-II B.V.****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jan-06  
 Enddate interest period: 25-Apr-06  
 EURIBOR fixing for this period: **2.52400%** (act/360, MF)

Information as at 25th April 2006

Amounts in EUR

											As per 25-Apr-2006		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Jan-06	Interest payable on 25-Apr-06	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0179206858	14542	474,000,000	948	3m EURIB+ 0,25%	2.77400%	368,094,378	2,552,734.51	19,277,844.46	21,830,578.97	348,816,533	367,949.93	0.73589985954
Class B	XS0179206932	14543	13,000,000	26	3m EURIB+ 0,65%	3.17400%	13,000,000	103,155.00	-	103,155.00	13,000,000	500,000.00	1.00000000000
Class C	XS0179207153	14544	8,000,000	16	3m EURIB+ 1,20%	3.72400%	8,000,000	74,480.00	-	74,480.00	8,000,000	500,000.00	1.00000000000
Class D	XS0179207237	14545	5,000,000	10	3m EURIB+ 3,50%	6.02400%	5,000,000	75,300.00	-	75,300.00	5,000,000	500,000.00	1.00000000000
Class E	XS0179389167	-	3,000,000	6	3m EURIB+ 4,50%	7.02400%	3,000,000	52,680.00	-	52,680.00	3,000,000	500,000.00	1.00000000000
<b>Total</b>			<b>503,000,000</b>	<b>1,006</b>			<b>397,094,377.88</b>	<b>2,858,349.51</b>	<b>19,277,844.46</b>	<b>22,136,193.97</b>	<b>377,816,533</b>		