

E-MAC NL 2004-II B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Apr-06
 Enddate interest period: 25-Jul-06
 EURIBOR fixing for this period: **2.77900%** (act/360, MF)

Information as at 25th July 2006

Amounts in EUR

											As per 25-Jul-2006		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Apr-06	Interest payable on 25-Jul-06	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0207208165	15085	584,000,000	1,168	3m EURIB+ 0,13%	2.90900%	515,118,647	3,787,824.81	22,668,385.81	26,456,210.62	492,450,261	421,618.37	0.84323674776
Class B	XS0207209569	15086	13,000,000	26	3m EURIB+ 0,32%	3.09900%	13,000,000	101,836.58	-	101,836.58	13,000,000	500,000.00	1.00000000000
Class C	XS0207210906	15087	8,500,000	17	3m EURIB+ 0,62%	3.39900%	8,500,000	73,031.29	-	73,031.29	8,500,000	500,000.00	1.00000000000
Class D	XS0207211037	15088	4,500,000	9	3m EURIB+ 0,95%	3.72900%	4,500,000	42,417.38	-	42,417.38	4,500,000	500,000.00	1.00000000000
Class E	XS0207264077	-	3,050,000	5	3m EURIB+ 3,30%	6.07900%	3,050,000	46,867.40	-	46,867.40	3,050,000	610,000.00	1.00000000000
Total			613,050,000	1,225			544,168,646.50	4,051,977.46	22,668,385.81	26,720,363.27	521,500,261		