

E-MAC NL 2004-I B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Apr-07
 Enddate interest period: 25-Jul-07
 EURIBOR fixing for this period: **3.9920%** (act/360, MF)

Information as at 25th July 2007

Amounts in EUR

| | | | | | | | | | | | As per 25-Jul-2007 | | |
|--------------|--------------|-----------|--------------------|-----------------|-----------------|---------------------------------|--|-------------------------------|-------------------------|------------------------------|------------------------------|-----------------|---------------|
| Class | ISIN-code | Fondscore | Original Face | Number of Notes | Floating Coupon | Coupon this quart. calc. period | Princip.Amount Outstanding per 25-Apr-07 | Interest payable on 25-Jul-07 | Principal (p)repayments | Principal + Interest Payment | Principal Amount Outstanding | P.A.O. per Note | Bondfactor |
| Class A | XS0188806870 | 14688 | 763,000,000 | 1,526 | 3m EURIB+ 0,18% | 4.17200% | 504,860,629 | 5,324,204.10 | 22,955,855.99 | 28,280,060.09 | 481,904,773 | 315,796.05 | 0.63159210066 |
| Class B | XS0188807506 | 14689 | 17,500,000 | 35 | 3m EURIB+ 0,45% | 4.44200% | 17,500,000 | 196,496.81 | - | 196,496.81 | 17,500,000 | 500,000.00 | 1.00000000000 |
| Class C | XS0188807928 | 14690 | 12,000,000 | 24 | 3m EURIB+ 0,90% | 4.89200% | 12,000,000 | 148,390.67 | - | 148,390.67 | 12,000,000 | 500,000.00 | 1.00000000000 |
| Class D | XS0188808819 | 14691 | 7,500,000 | 15 | 3m EURIB+ 3,25% | 7.24200% | 7,500,000 | 137,296.25 | - | 137,296.25 | 7,500,000 | 500,000.00 | 1.00000000000 |
| Class E | XS0188810047 | - | 4,000,000 | 8 | 3m EURIB+ 4,25% | 8.24200% | 4,000,000 | 83,335.78 | - | 83,335.78 | 4,000,000 | 500,000.00 | 1.00000000000 |
| Total | | | 804,000,000 | 1,608 | | | 545,860,628.79 | 5,889,723.60 | 22,955,855.99 | 28,845,579.59 | 522,904,773 | | |