

E-MAC NL 2004-II B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Oct-06
 Enddate interest period: 25-Jan-07
 EURIBOR fixing for this period: **3.5260%** (act/360, MF)

Information as at 25th January 2007

Amounts in EUR

											As per 25-Jan-2007		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-October-06	Interest payable on 25-Jan-07	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0207208165	15085	584,000,000	1,168	3m EURIB+ 0,13%	3.65600%	465,140,667	4,345,860.93	20,730,948.50	25,076,809.43	444,409,719	380,487.77	0.76097554539
Class B	XS0207209569	15086	13,000,000	26	3m EURIB+ 0,32%	3.84600%	13,000,000	127,772.67	-	127,772.67	13,000,000	500,000.00	1.00000000000
Class C	XS0207210906	15087	8,500,000	17	3m EURIB+ 0,62%	4.14600%	8,500,000	90,060.33	-	90,060.33	8,500,000	500,000.00	1.00000000000
Class D	XS0207211037	15088	4,500,000	9	3m EURIB+ 0,95%	4.47600%	4,500,000	51,474.00	-	51,474.00	4,500,000	500,000.00	1.00000000000
Class E	XS0207264077	-	3,050,000	5	3m EURIB+ 3,30%	6.82600%	3,050,000	53,204.88	-	53,204.88	3,050,000	610,000.00	1.00000000000
Total			613,050,000	1,225			494,190,667.01	4,668,372.81	20,730,948.50	25,399,321.31	473,459,719		