

E-MAC NL 2005-III B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jul-07
 Enddate interest period: 25-Oct-07
 EURIBOR fixing for this period: **4.2290%** (act/360, MF)

Information as at 25th October 2007

Amounts in EUR

										As per 25-Oct-2007		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Jul-07	Interest payable on 25-Oct-07	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0236785431	856,200,000	8,562	3m EURIB+ 0,17%	4.39900%	797,753,770	8,968,259.24	14,863,691.80	23,831,951.04	782,890,078	91,437.76	0.91437757307
Class B	XS0236785860	14,700,000	147	3m EURIB+ 0,26%	4.48900%	14,700,000	168,636.77	-	168,636.77	14,700,000	100,000.00	1.00000000000
Class C	XS0236786082	10,000,000	100	3m EURIB+ 0,60%	4.82900%	10,000,000	123,407.78	-	123,407.78	10,000,000	100,000.00	1.00000000000
Class D	XS0236786595	9,100,000	91	3m EURIB+ 0.70%	4.92900%	9,100,000	114,626.63	-	114,626.63	9,100,000	100,000.00	1.00000000000
Class E	XS0236787056	4,500,000	45	3m EURIB+ 2,5%	6.72900%	4,500,000	77,383.50	-	77,383.50	4,500,000	100,000.00	1.00000000000
Total		894,500,000	8,945			836,053,769.86	9,452,313.92	14,863,691.80	24,316,005.72	821,190,078		