

**E-MAC Program B.V. Comp. NL 2006-III****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jul-07  
 Enddate interest period: 25-Oct-07  
 EURIBOR fixing for this period: **4.22900%** (act/360, MF)

Information as at 25th October 2007

Amounts in EUR

										As per 25-Oct-2007		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Jul-07	Interest payable on 25-Oct-07	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	XS0274609170	151,200,000	1,512	3m EURIB+ 0,04%	4.26900%	135,912,639	1,482,761.59	12,880,486.88	14,363,248.47	123,032,152	81,370.47	0.81370471038
Class A2	XS0274609923	604,800,000	6,048	3m EURIB+ 0,13%	4.35900%	604,800,000	6,737,270.40	-	6,737,270.40	604,800,000	100,000.00	1.00000000000
Class B	XS0274610855	21,600,000	216	3m EURIB+ 0.17%	4.39900%	21,600,000	242,824.80	-	242,824.80	21,600,000	100,000.00	1.00000000000
Class C	XS0274611317	12,000,000	120	3m EURIB+ 0,40%	4.62900%	12,000,000	141,956.00	-	141,956.00	12,000,000	100,000.00	1.00000000000
Class D	XS0274611747	10,400,000	104	3m EURIB+ 0,60%	4.82900%	10,400,000	128,344.09	-	128,344.09	10,400,000	100,000.00	1.00000000000
Class E	XS0275099322	3,200,000	32	3m EURIB+ 2,00%	6.22900%	3,200,000	50,939.38	-	50,939.38	3,200,000	100,000.00	1.00000000000
<b>Total</b>		<b>803,200,000</b>	<b>8,032</b>			<b>787,912,639</b>	<b>8,784,096.25</b>	<b>12,880,486.88</b>	<b>21,664,583.13</b>	<b>775,032,152</b>		