

E-MAC NL 2003-I B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Oct-07
 Enddate interest period: 25-Jan-08
 EURIBOR fixing for this period: **4.6300%** (act/360, MF)
 Target Amortization Date: 25-Apr-07

Information as at 25th January 2008

Amounts in EUR

											As per 25-Jan-2008		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Oct-07	Interest payable on 25-Jan-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0162404940	14408	367,500,000	735	3m EURIB+ 0,28%	4.91000%	136,113,765	1,707,925.27	11,120,387.02	12,828,312.29	124,993,378	170,059.02	0.34011803499
Class B	XS0162405327	14409	20,000,000	40	3m EURIB+ 0,67%	5.30000%	16,252,390	220,129.59	1,327,807.41	1,547,937.00	14,924,582	373,114.56	0.74622912155
Class C	XS0162405590	14410	8,500,000	17	3m EURIB+ 1,25%	5.88000%	6,907,266	103,793.18	564,318.15	668,111.33	6,342,948	373,114.56	0.74622912155
Class D	XS0162405830	14411	4,000,000	8	3m EURIB+ 3,70%	8.33000%	3,250,478	69,195.45	265,561.48	334,756.93	2,984,916	373,114.56	0.74622912155
Class E	XS0162448483	-	3,200,000	4	3m EURIB+ 4,70%	9.33000%	3,200,000	76,298.67	-	65,295.70	3,200,000	800,000.00	1.00000000000
Total			403,200,000	804			165,723,898.36	2,177,342.16	13,278,074.05	15,444,413.25	152,445,824		

Target Amortization

As from the Quarterly Payment Date falling in April 2007 (**Target Amortization Date**) and any Quarterly Payment Date thereafter, the Notes are eligible for Target Amortization (using the Notes Redemption Available Amount). Target Amortization is eligible at the following conditions:

1) The balance standing to the credit of the Reserve Account may not be less than the Reserve Account Target Level

2) The Delinquent Quotient (the sum of the aggregate outstanding principle amount of the Mortgage Receivables in arrears for a period exceeding 60 days, divided by the aggregate outstanding principle amount of the Mortgage Receivables) is not equal to or higher than **1.5%**

3) Any drawing under the Liquidity Facility has been repaid, and no drawing is made on the Quarterly Payment Date

4) There is no balance on the Principle Deficiency Ledger

1) Reserve Account Target Level minus Current Level	0	Not Broken/Cured	Not Broken/Cured
2) Delinquent Quotient	0.66%	Not Broken/Cured	
3) Liquidity Facility drawn	0	Not Broken/Cured	
4) PDL-balance	0	Not Broken/Cured	