

E-MAC NL 2004-II B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Apr-08
 Enddate interest period: 25-Jul-08
 EURIBOR fixing for this period: **4.8290%** (act/360, MF)

Information as at 25th July 2008

Amounts in EUR

											As per 25-Jul-2008		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Apr-08	Interest payable on 25-Jul-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0207208165	15085	584,000,000	1,168	3m EURIB+ 0,13%	4.95900%	365,629,793	4,583,260.87	11,070,144.58	15,653,405.45	354,559,649	303,561.34	0.60712268604
Class B	XS0207209569	15086	13,000,000	26	3m EURIB+ 0,32%	5.14900%	13,000,000	169,201.86	-	169,201.86	13,000,000	500,000.00	1.00000000000
Class C	XS0207210906	15087	8,500,000	17	3m EURIB+ 0,62%	5.44900%	8,500,000	117,077.82	-	117,077.82	8,500,000	500,000.00	1.00000000000
Class D	XS0207211037	15088	4,500,000	9	3m EURIB+ 0,95%	5.77900%	4,500,000	65,736.13	-	65,736.13	4,500,000	500,000.00	1.00000000000
Class E	XS0207264077	-	3,050,000	5	3m EURIB+ 3,30%	8.12900%	3,050,000	62,672.33	-	62,672.33	3,050,000	610,000.00	1.00000000000
Total			613,050,000	1,225			394,679,793.23	4,997,949.00	11,070,144.58	16,068,093.58	383,609,649		