

**E-MAC Program B.V. Comp. NL 2006-III****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jan-08  
 Enddate interest period: 25-Apr-08  
 EURIBOR fixing for this period: **4.28800%** (act/360, MF)

Information as at 25th April 2008

Amounts in EUR

										As per 25-Apr-2008		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Jan-08	Interest payable on 25-Apr-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	XS0274609170	151,200,000	1,512	3m EURIB+ 0,04%	4.32800%	111,591,774	1,220,838.80	10,893,483.49	12,114,322.29	100,698,290	66,599.40	0.66599398353
Class A2	XS0274609923	604,800,000	6,048	3m EURIB+ 0,13%	4.41800%	604,800,000	6,754,238.40	-	6,754,238.40	604,800,000	100,000.00	1.00000000000
Class B	XS0274610855	21,600,000	216	3m EURIB+ 0.17%	4.45800%	21,600,000	243,406.80	-	243,406.80	21,600,000	100,000.00	1.00000000000
Class C	XS0274611317	12,000,000	120	3m EURIB+ 0,40%	4.68800%	12,000,000	142,202.67	-	142,202.67	12,000,000	100,000.00	1.00000000000
Class D	XS0274611747	10,400,000	104	3m EURIB+ 0,60%	4.88800%	10,400,000	128,500.09	-	128,500.09	10,400,000	100,000.00	1.00000000000
Class E	XS0275099322	3,200,000	32	3m EURIB+ 2,00%	6.28800%	3,200,000	50,862.93	-	50,862.93	3,200,000	100,000.00	1.00000000000
<b>Total</b>		<b>803,200,000</b>	<b>8,032</b>			<b>763,591,774</b>	<b>8,540,049.69</b>	<b>10,893,483.49</b>	<b>19,433,533.18</b>	<b>752,698,290</b>		