

**E-MAC Program B.V. Comp. NL 2006-III****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Oct-07  
 Enddate interest period: 25-Jan-08  
 EURIBOR fixing for this period: **4.63000%** (act/360, MF)

Information as at 25th January 2008

Amounts in EUR

										As per 25-Jan-2008		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Oct-07	Interest payable on 25-Jan-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	XS0274609170	151,200,000	1,512	3m EURIB+ 0,04%	4.67000%	123,032,152	1,468,320.39	11,440,378.41	12,908,698.80	111,591,774	73,804.08	0.73804083201
Class A2	XS0274609923	604,800,000	6,048	3m EURIB+ 0,13%	4.76000%	604,800,000	7,357,056.00	-	7,357,056.00	604,800,000	100,000.00	1.00000000000
Class B	XS0274610855	21,600,000	216	3m EURIB+ 0.17%	4.80000%	21,600,000	264,960.00	-	264,960.00	21,600,000	100,000.00	1.00000000000
Class C	XS0274611317	12,000,000	120	3m EURIB+ 0,40%	5.03000%	12,000,000	154,253.33	-	154,253.33	12,000,000	100,000.00	1.00000000000
Class D	XS0274611747	10,400,000	104	3m EURIB+ 0,60%	5.23000%	10,400,000	139,001.78	-	139,001.78	10,400,000	100,000.00	1.00000000000
Class E	XS0275099322	3,200,000	32	3m EURIB+ 2,00%	6.63000%	3,200,000	54,218.67	-	54,218.67	3,200,000	100,000.00	1.00000000000
<b>Total</b>		<b>803,200,000</b>	<b>8,032</b>			<b>775,032,152</b>	<b>9,437,810.16</b>	<b>11,440,378.41</b>	<b>20,878,188.57</b>	<b>763,591,774</b>		