

E-MAC Program B.V. Comp. NL 2006-III**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jul-08
 Enddate interest period: 28-Oct-08
 EURIBOR fixing for this period: **4.96300%** (act/360, MF)

Information as at 28th October 2008

Amounts in EUR

											As per 28-Oct-2008		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Jul-08	Interest payable on 28-Oct-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A1	XS0274609170	151,200,000	1,512	3m EURIB+ 0,04%	5.00300%	85,647,502	1,130,749.26	11,511,497.61	12,642,246.87	74,136,005	49,031.75	0.49031749259	
Class A2	XS0274609923	604,800,000	6,048	3m EURIB+ 0,13%	5.09300%	604,800,000	8,128,428.00	-	8,128,428.00	604,800,000	100,000.00	1.00000000000	
Class B	XS0274610855	21,600,000	216	3m EURIB+ 0.17%	5.13300%	21,600,000	292,581.00	-	292,581.00	21,600,000	100,000.00	1.00000000000	
Class C	XS0274611317	12,000,000	120	3m EURIB+ 0,40%	5.36300%	12,000,000	169,828.33	-	169,828.33	12,000,000	100,000.00	1.00000000000	
Class D	XS0274611747	10,400,000	104	3m EURIB+ 0,60%	5.56300%	10,400,000	152,673.44	-	152,673.44	10,400,000	100,000.00	1.00000000000	
Class E	XS0275099322	3,200,000	32	3m EURIB+ 2,00%	6.96300%	3,200,000	58,798.67	-	58,798.67	3,200,000	100,000.00	1.00000000000	
Total		803,200,000	8,032			737,647,502	9,933,058.70	11,511,497.61	21,444,556.31	726,136,005			