

**E-MAC Program II B.V. Comp. NL 2007-IV****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jan-08  
 Enddate interest period: 25-Apr-08  
 EURIBOR fixing for this period: **4.28800%** (act/360, MF)

Information as at 25th April 2008

Amounts in EUR

											As per 25-Apr-2008		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Jan-08	Interest payable on 25-Apr-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A	XS0325178548	654,850,000	13,097	3m EURIB+ 0.50%	4.78800%	654,850,000	7,925,649.55	8,827,566.48	16,753,216.03	646,022,434	49,325.99	0.98651971218	
Class B	XS0325183464	16,800,000	336	3m EURIB+ 0.80%	5.08800%	16,800,000	216,070.40	-	216,070.40	16,800,000	50,000.00	1.00000000000	
Class C	XS0325183621	12,600,000	252	3m EURIB+ 1.25%	5.53800%	12,600,000	176,385.30	-	176,385.30	12,600,000	50,000.00	1.00000000000	
Class D	XS0325184355	15,750,000	315	3m EURIB+ 2.50%	6.78800%	15,750,000	270,247.25	-	270,247.25	15,750,000	50,000.00	1.00000000000	
Class E	XS0325185675	2,800,000	56	3m EURIB+ 3.50%	7.78800%	2,800,000	55,121.73	-	55,121.73	2,800,000	50,000.00	1.00000000000	
<b>Total</b>		<b>702,800,000</b>	<b>14,056</b>			<b>702,800,000</b>	<b>8,643,474.23</b>	<b>8,827,566.48</b>	<b>17,471,040.71</b>	<b>693,972,434</b>			