

**E-MAC Program II B.V. Comp. NL 2007-IV****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jul-08  
 Enddate interest period: 28-Oct-08  
 EURIBOR fixing for this period: **4.96300%** (act/360, MF)

Information as at 28th October 2008

Amounts in EUR

											As per 28-October-2008		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Jul-08	Interest payable on 28-Oct-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A	XS0325178548	654,850,000	13,097	3m EURIB+ 0.50%	5.46300%	640,557,048	9,234,430.55	10,092,007.54	19,326,438.09	630,465,041	48,138.13	0.96276252702	
Class B	XS0325183464	16,800,000	336	3m EURIB+ 0.80%	5.76300%	16,800,000	255,493.00	-	255,493.00	16,800,000	50,000.00	1.00000000000	
Class C	XS0325183621	12,600,000	252	3m EURIB+ 1.25%	6.21300%	12,600,000	206,582.25	-	206,582.25	12,600,000	50,000.00	1.00000000000	
Class D	XS0325184355	15,750,000	315	3m EURIB+ 2.50%	7.46300%	15,750,000	310,180.94	-	310,180.94	15,750,000	50,000.00	1.00000000000	
Class E	XS0325185675	2,800,000	56	3m EURIB+ 3.50%	8.46300%	2,800,000	62,532.17	-	62,532.17	2,800,000	50,000.00	1.00000000000	
<b>Total</b>		<b>702,800,000</b>	<b>14,056</b>			<b>688,507,048</b>	<b>10,069,218.90</b>	<b>10,092,007.54</b>	<b>20,161,226.44</b>	<b>678,415,041</b>			