

E-MAC Program II B.V. Comp. NL 2007-IV**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Apr-08
 Enddate interest period: 25-Jul-08
 EURIBOR fixing for this period: **4.82900%** (act/360, MF)

Information as at 25th July 2008

Amounts in EUR

											As per 25-July-2008		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Apr-08	Interest payable on 25-July-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A	XS0325178548	654,850,000	13,097	3m EURIB+ 0.50%	5.32900%	646,022,434	8,702,263.14	5,465,385.16	14,167,648.30	640,557,048	48,908.69	0.97817370140	
Class B	XS0325183464	16,800,000	336	3m EURIB+ 0.80%	5.62900%	16,800,000	239,044.87	-	239,044.87	16,800,000	50,000.00	1.00000000000	
Class C	XS0325183621	12,600,000	252	3m EURIB+ 1.25%	6.07900%	12,600,000	193,616.15	-	193,616.15	12,600,000	50,000.00	1.00000000000	
Class D	XS0325184355	15,750,000	315	3m EURIB+ 2.50%	7.32900%	15,750,000	291,785.81	-	291,785.81	15,750,000	50,000.00	1.00000000000	
Class E	XS0325185675	2,800,000	56	3m EURIB+ 3.50%	8.32900%	2,800,000	58,950.81	-	58,950.81	2,800,000	50,000.00	1.00000000000	
Total		702,800,000	14,056			693,972,434	9,485,660.78	5,465,385.16	14,951,045.94	688,507,048			