

**E-MAC Program B.V. Comp. NL 2007-NHG V****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 20-Sep-07  
Enddate interest period: 25-Jan-08  
EURIBOR fixing for this period: **4.74360%** (act/360, MF)

Information as at 25th January 2008

Amounts in EUR

										As per 25-Jan-2008		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 20-Sep-07	Interest payable on 25-Jan-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0321491978	250,000,000	2,500	3m/4m EURIB+ 0.10%	4.84360%	250,000,000	4,271,786.11	7,841,434.69	12,113,220.80	242,158,565	96,863.43	0.96863426124
Class B	XS0321494139	3,000,000	30	3m/4m EURIB+ 1.50%	6.24360%	3,000,000	66,078.10	-	66,078.10	3,000,000	100,000.00	1.00000000000
<b>Total</b>		<b>253,000,000</b>	<b>2,530</b>			<b>253,000,000</b>	<b>4,337,864.21</b>	<b>7,841,434.69</b>	<b>12,179,298.90</b>	<b>245,158,565</b>		