

**E-MAC Program B.V. Comp. NL 2007-NHG V****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Apr-08  
 Enddate interest period: 25-Jul-08  
 EURIBOR fixing for this period: **4.82900%** (act/360, MF)

Information as at 25th July 2008

Amounts in EUR

										As per 25-Jul-2008		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Apr-08	Interest payable on 25-Jul-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0321491978	250,000,000	2,500	3m/4m EURIB+ 0.10%	4.92900%	241,770,096	3,012,314.37	932,556.09	3,944,870.46	240,837,540	96,335.02	0.96335016040
Class B	XS0321494139	3,000,000	30	3m/4m EURIB+ 1.50%	6.32900%	3,000,000	47,994.92	-	47,994.92	3,000,000	100,000.00	1.00000000000
<b>Total</b>		<b>253,000,000</b>	<b>2,530</b>			<b>244,770,096</b>	<b>3,060,309.28</b>	<b>932,556.09</b>	<b>3,992,865.37</b>	<b>243,837,540</b>		