

**E-MAC Program III B.V. Comp. NL 2008-I****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jul-08  
 Enddate interest period: 28-Oct-08  
 EURIBOR fixing for this period: **4.96300%** (act/360, MF)

Information as at 28th October 2008

Amounts in EUR

											As per 28-October-2008		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Jul-08	Interest payable on 28-Oct-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A1	XS0348427955	72,500,000	1,450	3m EURIB+ 0.89%	5.85300%	61,993,998	957,523.14	3,623,641.56	4,581,164.70	58,370,357	40,255.42	0.80510837090	
Class A2	XS0344800957	160,000,000	3,200	3m EURIB+ 1.10%	6.06300%	160,000,000	2,559,933.33	-	2,559,933.33	160,000,000	50,000.00	1.00000000000	
Class B	XS0344801765	7,500,000	150	3m EURIB+ 2.00%	6.96300%	7,500,000	137,809.38	-	137,809.38	7,500,000	50,000.00	1.00000000000	
Class C	XS0344801922	3,900,000	78	3m EURIB+ 2.50%	7.46300%	3,900,000	76,806.71	-	76,806.71	3,900,000	50,000.00	1.00000000000	
Class D	XS0344802060	6,100,000	122	3m EURIB+ 4.50%	9.46300%	6,100,000	152,328.01	-	152,328.01	6,100,000	50,000.00	1.00000000000	
Class E	XS0344802490	3,400,000	68	3m EURIB+ 5.00%	9.96300%	3,400,000	89,390.25	-	89,390.25	3,400,000	50,000.00	1.00000000000	
<b>Total</b>		<b>253,400,000</b>	<b>5,068</b>			<b>242,893,998</b>	<b>3,973,790.82</b>	<b>3,623,641.56</b>	<b>7,597,432.38</b>	<b>239,270,357</b>			