

E-MAC Program II B.V. Comp. NL 2008-IV**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jul-08
 Enddate interest period: 28-Oct-08
 EURIBOR fixing for this period: **4.96300%** (act/360, MF)

Information as at 28 October 2008

Amounts in EUR

										As per 28 October 2008		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Jul-08	Interest payable on 28-Oct-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0355816264	230,600,000	4,612	3m EURIB+ 1.10%	6.06300%	222,579,732	3,561,182.97	3,961,708.00	7,522,890.97	218,618,024	47,402.00	0.94804000000
Class B	XS0355816421	11,300,000	226	3m EURIB+ 2.00%	6.96300%	11,300,000	207,632.79	-	207,632.79	11,300,000	50,000.00	1.00000000000
Class C	XS0355816694	2,800,000	56	3m EURIB+ 2.50%	7.46300%	2,800,000	55,143.28	-	55,143.28	2,800,000	50,000.00	1.00000000000
Class D	XS0355816934	11,550,000	231	3m EURIB+ 4.50%	9.46300%	11,550,000	288,424.35	-	288,424.35	11,550,000	50,000.00	1.00000000000
Class E	XS0355817155	6,900,000	138	3m EURIB+ 5.00%	9.96300%	6,900,000	181,409.63	-	181,409.63	6,900,000	50,000.00	1.00000000000
Class F	XS0357827459	50,000	1	N/A	N/A	50,000	77,071.76	-	77,071.76	50,000	50,000.00	1.00000000000
Total		263,200,000	5,264			255,179,732	4,370,864.78	3,961,708.00	8,332,572.78	251,218,024		