

E-MAC Program II B.V. Comp. NL 2007-IV**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 28-Oct-08
 Enddate interest period: 26-Jan-09
 EURIBOR fixing for this period: **4.92100%** (act/360, MF)

Information as at 26th January 2009

Amounts in EUR

											As per 26-January-2009		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 28-Oct-08	Interest payable on 26-Jan-09	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A	XS0325178548	654,850,000	13,097	3m EURIB+ 0.50%	5.42100%	630,465,041	8,544,377.47	5,828,017.81	14,372,395.28	624,637,023	47,693.14	0.95386275179	
Class B	XS0325183464	16,800,000	336	3m EURIB+ 0.80%	5.72100%	16,800,000	240,282.00	-	240,282.00	16,800,000	50,000.00	1.00000000000	
Class C	XS0325183621	12,600,000	252	3m EURIB+ 1.25%	6.17100%	12,600,000	194,386.50	-	194,386.50	12,600,000	50,000.00	1.00000000000	
Class D	XS0325184355	15,750,000	315	3m EURIB+ 2.50%	7.42100%	15,750,000	292,201.88	-	292,201.88	15,750,000	50,000.00	1.00000000000	
Class E	XS0325185675	2,800,000	56	3m EURIB+ 3.50%	8.42100%	2,800,000	58,947.00	-	58,947.00	2,800,000	50,000.00	1.00000000000	
Total		702,800,000	14,056			678,415,041	9,330,194.84	5,828,017.81	15,158,212.65	672,587,023			