

**E-MAC Program B.V. Comp. NL 2007-NHG II****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 28-Oct-08  
 Enddate interest period: 26-Jan-09  
 EURIBOR fixing for this period: **4.92100%** (act/360, MF)

Information as at 26th January 2009

Amounts in EUR

											As per 26-Jan-2009		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 28-Oct-08	Interest payable on 26-Jan-09	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A	XS0307416338	600,000,000	6,000	3m EURIB+ 0,03%	4.95100%	583,715,880	7,224,943.30	5,941,299.06	13,166,242.36	577,774,581	96,295.76	0.96295763418	
Class B	XS0307417146	7,200,000	72	3m EURIB+ 0,85%	5.77100%	7,200,000	103,878.00	-	103,878.00	7,200,000	100,000.00	1.00000000000	
<b>Total</b>		<b>607,200,000</b>	<b>6,072</b>			<b>590,915,880</b>	<b>7,328,821.30</b>	<b>5,941,299.06</b>	<b>13,270,120.36</b>	<b>584,974,581</b>			