

**E-MAC DE 2007-1 B.V.****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Feb-09  
 Enddate interest period: 26-May-09  
 EURIBOR fixing for this period: 1.86700% (act/360, MF)

Information as at 26th May 2009

Amounts in EUR

											As per 26 May 2009		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Feb-09	Interest payable on 26-May-09	Unpaid interest previous quarter (incl. accrued interest)	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	XS0322554774	19,500,000	195	3m EURIB+ 0.62%	2.48700%	17,455,204	108,527.73	-	-	108,527.73	17,455,204	89,513.87	0.89513865846
Class A2	XS0322556472	443,300,000	4,433	3m EURIB+ 0.40%	2.26700%	434,864,283	2,464,593.32	-	1,836,735.89	4,301,329.21	433,027,547	97,682.73	0.97682731090
Class B	XS0322556985	39,100,000	391	3m EURIB+ 0.90%	2.76700%	39,100,000	270,474.25	-	-	270,474.25	39,100,000	100,000.00	1.00000000000
Class C	XS0322557017	33,500,000	335	3m EURIB+ 1.40%	3.26700%	33,500,000	273,611.25	-	-	273,611.25	33,500,000	100,000.00	1.00000000000
Class D	XS0322557520	13,900,000	139	3m EURIB+ 3.50%	5.36700%	13,900,000	186,503.25	-	-	186,503.25	13,900,000	100,000.00	1.00000000000
Class E	XS0322557876	8,300,000	83	3m EURIB+ 6.50%	8.36700%	8,300,000	173,615.25	-	-	173,615.25	8,300,000	100,000.00	1.00000000000
Class F	XS0322558411	12,300,000	123	3m EURIB+ 4.00%	5.86700%	4,411,171	64,700.86	195,233.06	179,311.83	439,245.75	4,231,859	34,405.36	0.34405361611
<b>Total</b>		<b>569,900,000</b>	<b>5,699</b>			<b>551,530,657.96</b>	<b>3,542,025.91</b>	<b>195,233.06</b>	<b>2,016,047.72</b>	<b>5,753,306.69</b>	<b>549,514,610</b>		

**\*Note:**

As agreed with A1 and A2 investors, principal repayments will be paid to Class A2 only until bondfactors are equal