

RESTATEMENT

E-MAC NL 2003-I B.V.

QUARTERLY DISTRIBUTION REPORT - AMENDED

Startdate interest period: 27-Jul-09
 Enddate interest period: 26-Oct-09
 EURIBOR fixing for this period: **0.9270%** (act/360, MF)
 Target Amortization Date: 25-Apr-07

Information as at 26th October 2009


Amounts in EUR

												As per 26-Oct-09		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Jul-09	Interest payable on 26-Oct-09	Principal (p)repayments	Interest accrued and unpaid over previous periods now payable	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0162404940	14408	367,500,000	735	3m EURIB+ 0,28%	1.20700%	95,670,977	291,894.81	2,752,700.97	-	3,044,595.78	92,918,276	126,419.42	0.25283884746
Class B	XS0162405327	14409	20,000,000	40	3m EURIB+ 0,67%	1.59700%	11,423,400	46,114.68	-	-	46,114.68	11,423,400	285,585.01	0.57117001440
Class C	XS0162405590	14410	8,500,000	17	3m EURIB+ 1,25%	2.17700%	4,854,945	26,716.63	-	-	26,716.63	4,854,945	285,585.01	0.57117001440
Class D	XS0162405830	14411	4,000,000	8	3m EURIB+ 3,70%	4.62700%	2,284,680	26,721.68	-	-	26,721.68	2,284,680	285,585.01	0.57117001440
Class E	XS0162448483	-	3,200,000	4	3m EURIB+ 4,70%	5.62700%	3,200,000	45,516.18	-	-	45,516.18	3,200,000	800,000.00	1.00000000000
Total			403,200,000	804			117,434,002.88	436,963.98	2,752,700.97	-	3,189,664.95	114,681,302		

Note: The advertisement below on the upcoming Put date as published on October 26th 2009.

Target Amortization		
As from the Quarterly Payment Date falling in April 2007 (Target Amortization Date) and any Quarterly Payment Date thereafter, the Notes are eligible for Target Amortization (using the Notes Redemption Available Amount). Target Amortization is eligible at the following conditions:		
1) The balance standing to the credit of the Reserve Account may not be less than the Reserve Account Target Level		
2) The Delinquent Quotient (the sum of the aggregate outstanding principle amount of the Mortgage Receivables in arrears for a period exceeding 60 days, divided by the aggregate outstanding principle amount of the Mortgage Receivables) is equal to or higher than 1.5%		
3) Any drawing under the Liquidity Facility has been repaid, and no drawing is made on the Quarterly Payment Date		
4) There is no balance on the Principle Deficiency Ledger		
1) Reserve Account Target Level minus Current Level	-	Not Broken/Cured
2) Delinquent Quotient	1.71%	Failed
3) Liquidity Facility drawn	-	Not Broken/Cured
4) PDL-balance	-	Not Broken/Cured

-> Amended

E-MAC NL 2003-I B.V.	Amsterdam, 26 October 2009
<p>Notice is hereby given by E-MAC NL 2003-I B.V. ('the Company') that, in accordance with condition 6 of the Terms and Conditions of the Notes, each of the Rated Noteholders, has the right to exercise the Put Option and to offer Rated Notes for full redemption on the Quarterly Payment Date falling in January 2010 (the 'Put Date'), i.e. 25 January 2010. The Rated Noteholder will be deemed to have exercised his Put Option, if the Company has not received written notice, at below address, from such Rated Noteholder, ultimately on close of business by the eleventh day prior to the Put Date, i.e. 14 January 2010, that such Rated Noteholder declines to exercise the Put Option. Further details will be published twenty days before the Put Date.</p>	
	ATC Management B.V. Director Fred. Roeskestraat 123 1076 EE Amsterdam

NOTE: AFTER DISTRIBUTION A MISCALCULATION OF THE DELINQUENT QUOTIENT WAS SPOTTED. THE CALCULATION PREVIOUSLY REPORTED IS 1.33%, WHEREAS IT SHOULD HAVE BEEN 1.71%. FOR THIS REASON, TARGET AMORTIZATION SHOULD NOT HAVE BEEN APPLIED TO THIS QUARTER'S BOND REDEMPTIONS. AS RESULT EUR 447.313,91 HAS BEEN ALLOCATED TO CLASSES B, C AND D, RATHER THAN CLASS A.