

**E-MAC NL 2005-III B.V.****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 27-Jul-09  
 Enddate interest period: 26-Oct-09  
 EURIBOR fixing for this period: **0.9270%** (act/360, MF)

Information as at 26th October 2009

Amounts in EUR

										As per 26 October 2009		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Jul-09	Interest payable on 26-Oct-09	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0236785431	856,200,000	8,562	3m EURIB+ 0,17%	1.09700%	714,533,242	1,981,380.83	7,710,923.31	9,692,304.14	706,822,319	82,553.41	0.82553412594
Class B	XS0236785860	14,700,000	147	3m EURIB+ 0,26%	1.18700%	14,700,000	44,106.94	-	44,106.94	14,700,000	100,000.00	1.00000000000
Class C	XS0236786082	10,000,000	100	3m EURIB+ 0,60%	1.52700%	10,000,000	38,599.17	-	38,599.17	10,000,000	100,000.00	1.00000000000
Class D	XS0236786595	9,100,000	91	3m EURIB+ 0.70%	1.62700%	9,100,000	37,425.52	-	37,425.52	9,100,000	100,000.00	1.00000000000
Class E	XS0236787056	4,500,000	45	3m EURIB+ 2,5%	3.42700%	4,500,000	38,982.13	-	38,982.13	4,500,000	100,000.00	1.00000000000
<b>Total</b>		<b>894,500,000</b>	<b>8,945</b>			<b>752,833,241.94</b>	<b>2,140,494.58</b>	<b>7,710,923.31</b>	<b>9,851,417.89</b>	<b>745,122,319</b>		