

**E-MAC Program B.V. Comp. NL 2007-NHG V****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 27-Jul-09  
Enddate interest period: 27-Oct-09  
EURIBOR fixing for this period: **0.92700%** (act/360, MF)

Information as at 27th October 2009

Amounts in EUR

|              |              |                    |                 |                 |                                 |  |                               |                         |                              | As per 27-Oct-09             |                 |               |
|--------------|--------------|--------------------|-----------------|-----------------|---------------------------------|--|-------------------------------|-------------------------|------------------------------|------------------------------|-----------------|---------------|
| Class        | ISIN-code    | Original Face      | Number of Notes | Floating Coupon | Coupon this quart. calc. period | Princip.Amount Outstanding per 27-Jul-09 | Interest payable on 27-Oct-09 | Principal (p)repayments | Principal + Interest Payment | Principal Amount Outstanding | P.A.O. per Note | Bondfactor    |
| Class A      | XS0321491978 | 250,000,000        | 2,500           | 3m EURIB+ 0.10% | 1.02700%                        | 234,700,860                              | 615,985.44                    | 2,158,413.77            | 2,774,399.21                 | 232,542,446                  | 93,016.98       | 0.93016978300 |
| Class B      | XS0321494139 | 3,000,000          | 30              | 3m EURIB+ 1.50% | 2.42700%                        | 3,000,000                                | 18,607.00                     |                         | 18,607.00                    | 3,000,000                    | 100,000.00      | 1.00000000000 |
| <b>Total</b> |              | <b>253,000,000</b> | <b>2,530</b>    |                 |                                 | <b>237,700,860</b>                       | <b>634,592.44</b>             | <b>2,158,413.77</b>     | <b>2,793,006.21</b>          | <b>235,542,446</b>           |                 |               |