

E-MAC Program II B.V. Comp. NL 2008-IV**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 27-Jul-09
 Enddate interest period: 27-Oct-09
 EURIBOR fixing for this period: **0.92700%** (act/360, MF)

Information as at 27 October 2009

Amounts in EUR

										As per 27 October 2009		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Jul-09	Interest payable on 27-Oct-09	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0355816264	230,600,000	4,612	3m EURIB+ 1.10%	2.02700%	203,532,172	1,054,319.27	3,076,204.00	4,130,523.27	200,455,968	43,464.00	0.86928000000
Class B	XS0355816421	11,300,000	226	3m EURIB+ 2.00%	2.92700%	11,300,000	84,525.26	-	84,525.26	11,300,000	50,000.00	1.00000000000
Class C	XS0355816694	2,800,000	56	3m EURIB+ 2.50%	3.42700%	2,800,000	24,522.09	-	24,522.09	2,800,000	50,000.00	1.00000000000
Class D	XS0355816934	11,550,000	231	3m EURIB+ 4.50%	5.42700%	11,550,000	160,186.95	-	160,186.95	11,550,000	50,000.00	1.00000000000
Class E	XS0355817155	6,900,000	138	3m EURIB+ 5.00%	5.92700%	6,900,000	104,512.77	-	104,512.77	6,900,000	50,000.00	1.00000000000
Class F	XS0357827459	50,000	1	N/A	N/A	50,000	83,992.05	-	83,992.05	50,000	50,000.00	1.00000000000
Total		263,200,000	5,264			236,132,172	1,512,058.38	3,076,204.00	4,588,262.38	233,055,968		