

E-MAC Program II B.V. Comp. NL 2008-IV**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 27-okt-09
 Enddate interest period: 25-jan-10
 EURIBOR fixing for this period: **0,73300%** (act/360, MF)

Information as at 25 January 2010

Amounts in EUR

										As per 25 January 2010		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Oct-09	Interest payable on 25-Jan-10	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0355816264	230.600.000	4.612	3m EURIB+ 1.10%	1,83300%	200.455.968	918.589,47	3.412.880,00	4.331.469,47	197.043.088	42.724,00	0,85448000000
Class B	XS0355816421	11.300.000	226	3m EURIB+ 2.00%	2,73300%	11.300.000	77.207,25	-	77.207,25	11.300.000	50.000,00	1,00000000000
Class C	XS0355816694	2.800.000	56	3m EURIB+ 2.50%	3,23300%	2.800.000	22.631,00	-	22.631,00	2.800.000	50.000,00	1,00000000000
Class D	XS0355816934	11.550.000	231	3m EURIB+ 4.50%	5,23300%	11.550.000	151.102,88	-	151.102,88	11.550.000	50.000,00	1,00000000000
Class E	XS0355817155	6.900.000	138	3m EURIB+ 5.00%	5,73300%	6.900.000	98.894,25	-	98.894,25	6.900.000	50.000,00	1,00000000000
Class F	XS0357827459	50.000	1	N/A	N/A	50.000	207.963,16	-	207.963,16	50.000	50.000,00	1,00000000000
Total		263.200.000	5.264			233.055.968	1.476.388,01	3.412.880,00	4.889.268,01	229.643.088		