

**E-MAC Program B.V. Comp. NL 2007-NHG V****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 27-Oct-09  
 Enddate interest period: 25-Jan-10  
 EURIBOR fixing for this period: **0.73300%** (act/360, MF)

Information as at 25th January 2010

Amounts in EUR

										As per 25-Jan-10		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Oct-09	Interest payable on 25-Jan-10	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0321491978	250,000,000	2,500	3m EURIB+ 0.10%	0.83300%	232,542,446	484,269.64	1,821,800.55	2,306,070.19	230,720,645	92,288.26	0.92288258080
Class B	XS0321494139	3,000,000	30	3m EURIB+ 1.50%	2.23300%	3,000,000	16,747.50		16,747.50	3,000,000	100,000.00	1.00000000000
<b>Total</b>		<b>253,000,000</b>	<b>2,530</b>			<b>235,542,446</b>	<b>501,017.14</b>	<b>1,821,800.55</b>	<b>2,322,817.69</b>	<b>233,720,645</b>		