

E-MAC Program III B.V. Comp. NL 2008-I**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 27-Oct-09
 Enddate interest period: 25-Jan-10
 EURIBOR fixing for this period: **0.73300%** (act/360, MF)

Information as at 25th January 2010

Amounts in EUR

											As per 25-Jan-10		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Oct-09	Interest payable on 25-Jan-10	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A1	XS0348427955	72,500,000	1,450	3m EURIB+ 0.89%	1.62300%	45,302,776	183,816.02	2,514,209.28	2,698,025.30	42,788,567	29,509.36	0.59018713310	
Class A2	XS0344800957	160,000,000	3,200	3m EURIB+ 1.10%	1.83300%	160,000,000	733,200.00	-	733,200.00	160,000,000	50,000.00	1.00000000000	
Class B	XS0344801765	7,500,000	150	3m EURIB+ 2.00%	2.73300%	7,500,000	51,243.75	-	51,243.75	7,500,000	50,000.00	1.00000000000	
Class C	XS0344801922	3,900,000	78	3m EURIB+ 2.50%	3.23300%	3,900,000	31,521.75	-	31,521.75	3,900,000	50,000.00	1.00000000000	
Class D	XS0344802060	6,100,000	122	3m EURIB+ 4.50%	5.23300%	6,100,000	79,803.25	-	79,803.25	6,100,000	50,000.00	1.00000000000	
Class E	XS0344802490	3,400,000	68	3m EURIB+ 5.00%	5.73300%	3,400,000	48,730.50	-	48,730.50	3,400,000	50,000.00	1.00000000000	
Total		253,400,000	5,068			226,202,776	1,128,315.27	2,514,209.28	3,642,524.55	223,688,567			