

E-MAC Program II B.V. Comp. NL 2008-IV**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-jan-10
 Enddate interest period: 26-apr-10
 EURIBOR fixing for this period: **0,67200%** (act/360, MF)

Information as at 26 April 2010

Amounts in EUR

											As per 26 April 2010		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Jan-10	Interest payable on 26-Apr-10	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A	XS0355816264	230.600.000	4.612	3m EURIB+ 1.10%	1,77200%	197.043.088	882.599,78	2.080.012,00	2.962.611,78	194.963.076	42.273,00	0,84546000000	
Class B	XS0355816421	11.300.000	226	3m EURIB+ 2.00%	2,67200%	11.300.000	76.322,71	-	76.322,71	11.300.000	50.000,00	1,00000000000	
Class C	XS0355816694	2.800.000	56	3m EURIB+ 2.50%	3,17200%	2.800.000	22.450,71	-	22.450,71	2.800.000	50.000,00	1,00000000000	
Class D	XS0355816934	11.550.000	231	3m EURIB+ 4.50%	5,17200%	11.550.000	151.000,85	-	151.000,85	11.550.000	50.000,00	1,00000000000	
Class E	XS0355817155	6.900.000	138	3m EURIB+ 5.00%	5,67200%	6.900.000	98.929,13	-	98.929,13	6.900.000	50.000,00	1,00000000000	
Class F	XS0357827459	50.000	1	N/A	N/A	50.000	120.644,16	-	120.644,16	50.000	50.000,00	1,00000000000	
Total		263.200.000	5.264			229.643.088	1.351.947,34	2.080.012,00	3.431.959,34	227.563.076			