

E-MAC Program III B.V. Comp. NL 2008-II**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jan-10
 Enddate interest period: 26-Apr-10
 EURIBOR fixing for this period: **0.67200%** (act/360, MF)

Information as at 26 April 2010

Amounts in EUR

										As per 26 April 2010		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Jan-10	Interest payable on 26-Apr-10	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	XS0355462515	10,000,000	200	3m EURIB+ 1.40%	2.07200%	738,200	3,866.36	738,200.00	742,066.36	-	-	0.0000000000
Class A2	XS0358002391	98,000,000	1,960	3m EURIB+ 1.55%	2.22200%	98,000,000	550,438.78	378,280.00	928,718.78	97,621,720	49,807.00	0.9961400000
Class B	XS0355463166	5,250,000	105	3m EURIB+ 2.30%	2.97200%	5,250,000	39,440.92	-	39,440.92	5,250,000	50,000.00	1.0000000000
Class C	XS0355464560	1,950,000	39	3m EURIB+ 3.80%	4.47200%	1,950,000	22,043.23	-	22,043.23	1,950,000	50,000.00	1.0000000000
Class D	XS0355464727	4,800,000	96	3m EURIB+ 6.10%	6.77200%	4,800,000	82,166.93	-	82,166.93	4,800,000	50,000.00	1.0000000000
Class E	XS0355464990	1,650,000	33	3m EURIB+ 6.50%	7.17200%	1,650,000	29,913.22	-	29,913.22	1,650,000	50,000.00	1.0000000000
Total		121,650,000	2,433			112,388,200	727,869.44	1,116,480.00	1,844,349.44	111,271,720		