

E-MAC Program II B.V. Comp. NL 2008-IV**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 26-Apr-10
 Enddate interest period: 26-Jul-10
 EURIBOR fixing for this period: **0.64400%** (act/360, MF)

Information as at 26 July 2010

Amounts in EUR

											As per 26 July 2010		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 26-Apr-10	Interest payable on 26-Jul-10	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A	XS0355816264	230,600,000	4,612	3m EURIB+ 1.10%	1.74400%	194,963,076	859,483.89	1,757,172.00	2,616,655.89	193,205,904	41,892.00	0.83784000000	
Class B	XS0355816421	11,300,000	226	3m EURIB+ 2.00%	2.64400%	11,300,000	75,522.92	-	75,522.92	11,300,000	50,000.00	1.00000000000	
Class C	XS0355816694	2,800,000	56	3m EURIB+ 2.50%	3.14400%	2,800,000	22,252.53	-	22,252.53	2,800,000	50,000.00	1.00000000000	
Class D	XS0355816934	11,550,000	231	3m EURIB+ 4.50%	5.14400%	11,550,000	150,183.37	-	150,183.37	11,550,000	50,000.00	1.00000000000	
Class E	XS0355817155	6,900,000	138	3m EURIB+ 5.00%	5.64400%	6,900,000	98,440.77	-	64,072.31	6,900,000	50,000.00	1.00000000000	
Class F	XS0357827459	50,000	1	N/A	N/A	50,000	-	-	-	50,000	50,000.00	1.00000000000	
Total		263,200,000	5,264			227,563,076	1,205,883.48	1,757,172.00	2,928,687.02	225,805,904			