

E-MAC Program II B.V. Comp. NL 2008-IV**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 26-Jul-10
 Enddate interest period: 26-Oct-10
 EURIBOR fixing for this period: **0.88400%** (act/360, MF)

Information as at 26 October 2010

Amounts in EUR

											As per 26 October 2010		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 26-July-10	Interest payable on 26-Oct-10	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A	XS0355816264	230,600,000	4,612	3m EURIB+ 1.10%	1.98400%	193,205,904	979,596.87	4,413,684.00	5,393,280.87	188,792,220	40,935.00	0.818700000000	
Class B	XS0355816421	11,300,000	226	3m EURIB+ 2.00%	2.88400%	11,300,000	83,283.51	-	83,283.51	11,300,000	50,000.00	1.000000000000	
Class C	XS0355816694	2,800,000	56	3m EURIB+ 2.50%	3.38400%	2,800,000	24,214.40	-	24,214.40	2,800,000	50,000.00	1.000000000000	
Class D	XS0355816934	11,550,000	231	3m EURIB+ 4.50%	5.38400%	11,550,000	158,917.73	-	158,917.73	11,550,000	50,000.00	1.000000000000	
Class E	XS0355817155	6,900,000	138	3m EURIB+ 5.00%	5.88400%	6,900,000	103,754.53	-	138,716.97	6,900,000	50,000.00	1.000000000000	
Class F	XS0357827459	50,000	1	N/A	N/A	50,000	49.53	-	49.53	50,000	50,000.00	1.000000000000	
Total		263,200,000	5,264			225,805,904	1,349,816.58	4,413,684.00	5,798,463.01	221,392,220			