

Investor report E-MAC NL 2002-I April 2003

Cashflow analysis for the period

Total interest received	4,821,172	
Interest received on transaction accounts	52,396	
Liquidity available	10,053,247	
Reserve account available	3,500,000	
Notional adjustment payments received	-	
Total funds available		18,426,815
Company management expenses	15,470	
Administration fee	8,192	
MPT fee	57,341	
Third party fees	-	
Liquidity Facility fee	2,949	
Payments under hedging arrangements	1,506,006	
Interest on the Notes	2,650,643	
Deferred Purchase Price Instalment	632,967	
Total funds distributed		4,873,568
Available after distribution of funds		13,553,247
Undrawn Liquidity Facility	10,053,247	
Reserve account	3,500,000	
Available liquidity		13,553,247
Net cashflow		-

Collateral

Starting principal balance	335,108,249.93
Principal redemptions and repayments	5,418,120.94
Losses for the period	-
Ending principal balance	329,690,128.99
Balance Reset Participation	-
Balance Further Advance Participation	223,923.40
Total balance E-MAC NL 2002-I	329,914,052.39

Performance

	Last period	This period	Since issue
Prepayment rate	10.18%	6.25%	6.87%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,869	319,528,464	96.92%
31 - 60 days	27	4,850,751	1.47%
61 - 90 days	10	1,948,369	0.59%
91 - 120 days	9	1,781,720	0.54%
120+ days	12	1,580,827	0.48%
In repossession	-	-	0.00%
Total	1,927	329,690,131	100.00%

	Last period	This period	Total
Aggregate principal losses	-	-	-

Characteristics

Number of borrowers	1,927		
Number of loan parts	3,407		
	(Weighted) average	Minimum	Maximum
Loan size borrower	171,090	10,309	847,474
Loan part size	96,768	2,004	575,847
Coupon	5.77	3.45	7.40
Remaining maturity (months)	347.4	84	884
Remaining interest period (months)	60.2	1	352
Original interest period (months)	72.6	1	360
Seasoning (months)	14.1	1.0	35.1
Loan to Foreclosure Value	110.8%	5.8%	125.0%

Redemption type	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
Annuity	1,018,054	0.3%	15	0.4%	67,870	5.53	332.3
Investment account	7,269,155	2.2%	82	2.4%	88,648	5.83	344.5
Savings	80,388	0.0%	1	0.0%	80,388	6.80	215.0
Alternative Savings	25,384,672	7.7%	168	4.9%	151,099	6.55	325.0
Universal Life	159,599,160	48.4%	1,577	46.3%	101,204	5.74	340.4
Interest Only Life	136,338,701	41.4%	1,564	45.9%	87,173	5.66	360.1
Life	-	0.0%	-	0.0%	-	-	-
Total	329,690,129	100.0%	3,407	100.0%	96,768	5.77	347.4

Interest term	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
1	15,959,970	4.8%	155	4.5%	102,968	4.26	345.5
12	40,998,818	12.4%	398	11.7%	103,012	5.09	342.8
36	526,839	0.2%	4	0.1%	131,710	6.24	376.2
60	176,091,390	53.4%	1,915	56.2%	91,954	5.76	344.6
84	19,227,979	5.8%	166	4.9%	115,831	6.21	346.2
120	61,281,722	18.6%	641	18.8%	95,603	6.26	350.1
144	331,084	0.1%	3	0.1%	110,361	6.60	326.2
180	4,150,158	1.3%	37	1.1%	112,166	6.54	383.2
240	7,688,743	2.3%	62	1.8%	124,012	6.68	397.2
360	3,433,426	1.0%	26	0.8%	132,055	6.86	361.8
Total	329,690,129	100.0%	3,407	100.0%	96,768	5.77	347.4

Mortgage coupons	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
0.00% - 4.50%	14,443,980	4.4%	146	4.3%	98,931	4.16	344.8
4.50% - 4.75%	14,783,624	4.5%	128	3.8%	115,497	4.64	341.7
4.75% - 5.00%	6,038,985	1.8%	61	1.8%	99,000	4.92	329.9
5.00% - 5.25%	21,585,985	6.5%	239	7.0%	90,318	5.15	341.9
5.25% - 5.50%	43,609,831	13.2%	483	14.2%	90,290	5.41	345.0
5.50% - 5.75%	44,941,822	13.6%	471	13.8%	95,418	5.65	342.5
5.75% - 6.00%	64,831,325	19.7%	716	21.0%	90,547	5.89	344.2
6.00% - 6.25%	51,856,829	15.7%	565	16.6%	91,782	6.13	351.1
6.25% - 6.50%	39,790,143	12.1%	376	11.0%	105,825	6.39	360.8
6.50% - 6.75%	15,844,392	4.8%	138	4.1%	114,814	6.63	367.6
6.75% - 7.00%	9,521,239	2.9%	71	2.1%	134,102	6.87	336.2
7.00% - 7.25%	2,138,849	0.6%	11	0.3%	194,441	7.10	329.3
7.25% - 7.50%	303,125	0.1%	2	0.1%	151,563	7.38	312.9
7.50% - >	-	0.0%	-	0.0%	-	-	-
Total	329,690,129	100.0%	3,407	100.0%	96,768	5.77	347.4

Interest reset date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
Floating	15,959,970	4.8%	155	4.5%	102,968	4.26	345.5
01-Apr-2003 - 31-Dec-2003	8,276,034	2.5%	83	2.4%	99,711	5.34	343.6
01-Jan-2004 - 31-Dec-2004	33,149,792	10.1%	318	9.3%	104,245	5.04	343.2
01-Jan-2005 - 31-Dec-2005	259,562	0.1%	4	0.1%	64,891	6.64	569.0
01-Jan-2006 - 31-Dec-2006	50,283,210	15.3%	542	15.9%	92,773	5.62	340.3
01-Jan-2007 - 31-Dec-2007	125,550,070	38.1%	1,370	40.2%	91,642	5.83	346.2
01-Jan-2008 - 31-Dec-2008	7,137,394	2.2%	63	1.8%	113,292	6.19	341.8
01-Jan-2009 - 31-Dec-2009	12,188,965	3.7%	103	3.0%	118,339	6.13	345.0
01-Jan-2010 - 31-Dec-2010	2,465,036	0.7%	19	0.6%	129,739	6.69	408.2
01-Jan-2011 - 31-Dec-2011	30,433,414	9.2%	306	9.0%	99,456	6.26	353.4
01-Jan-2012 - 31-Dec-2012	28,383,272	8.6%	316	9.3%	89,820	6.22	341.4
01-Jan-2013 - 31-Dec-2013	331,084	0.1%	3	0.1%	110,361	6.60	326.2
01-Jan-2014 - 31-Dec-2014	-	0.0%	-	0.0%	-	-	-
01-Jan-2015 - 31-Dec-2015	102,101	0.0%	2	0.1%	51,050	6.47	266.3
01-Jan-2016 - 31-Dec-2016	3,587,490	1.1%	29	0.9%	123,707	6.55	394.9
01-Jan-2017 - 31-Dec-2017	460,567	0.1%	6	0.2%	76,761	6.50	318.1
01-Jan-2018 - 31-Dec-2018	-	0.0%	-	0.0%	-	-	-
01-Jan-2019 - 31-Dec-2019	160,855	0.0%	2	0.1%	80,427	5.78	529.0
01-Jan-2020 - 31-Dec-2020	1,170,547	0.4%	7	0.2%	167,221	6.81	332.9
01-Jan-2021 - 31-Dec-2021	5,575,029	1.7%	45	1.3%	123,890	6.72	417.7
01-Jan-2022 - 31-Dec-2022	782,313	0.2%	8	0.2%	97,789	6.43	319.7
01-Jan-2023 - 31-Dec-2023	-	0.0%	-	0.0%	-	-	-
01-Jan-2030 - 31-Dec-2030	483,677	0.1%	2	0.1%	241,839	7.11	309.8
01-Jan-2031 - 31-Dec-2031	2,949,749	0.9%	24	0.7%	122,906	6.82	370.3
01-Jan-2032 - 31-Dec-2032	-	0.0%	-	0.0%	-	-	-
Total	329,690,129	100.0%	3,407	100.0%	96,768	5.77	347.4

Legal maturity date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
01-Mar-2003 - 31-Dec-2012	412,479	0.1%	9	0.3%	45,831	5.64	101.3
01-Jan-2013 - 31-Dec-2013	-	0.0%	-	0.0%	-	-	-
01-Jan-2014 - 31-Dec-2014	-	0.0%	-	0.0%	-	-	-
01-Jan-2015 - 31-Dec-2015	27,278	0.0%	1	0.0%	27,278	5.10	145.0
01-Jan-2016 - 31-Dec-2016	296,772	0.1%	4	0.1%	74,193	5.87	163.7
01-Jan-2017 - 31-Dec-2017	283,641	0.1%	5	0.1%	56,728	5.48	168.1
01-Jan-2018 - 31-Dec-2018	413,488	0.1%	6	0.2%	68,915	5.70	184.3
01-Jan-2019 - 31-Dec-2019	184,472	0.1%	2	0.1%	92,236	6.22	192.4
01-Jan-2020 - 31-Dec-2020	251,051	0.1%	4	0.1%	62,763	5.06	202.9
01-Jan-2021 - 31-Dec-2021	2,039,900	0.6%	20	0.6%	101,995	6.46	218.3
01-Jan-2022 - 31-Dec-2022	1,470,181	0.4%	21	0.6%	70,009	5.53	227.6
01-Jan-2023 - 31-Dec-2023	430,688	0.1%	7	0.2%	61,527	5.72	239.7
01-Jan-2024 - 31-Dec-2024	1,358,366	0.4%	17	0.5%	79,904	5.51	253.8
01-Jan-2025 - 31-Dec-2025	1,387,723	0.4%	12	0.4%	115,644	5.76	266.5
01-Jan-2026 - 31-Dec-2026	1,863,233	0.6%	17	0.5%	109,602	6.10	280.3
01-Jan-2027 - 31-Dec-2027	2,943,313	0.9%	35	1.0%	84,095	5.81	288.4
01-Jan-2028 - 31-Dec-2028	822,577	0.2%	12	0.4%	68,548	5.81	304.6
01-Jan-2029 - 31-Dec-2029	2,618,546	0.8%	34	1.0%	77,016	5.92	313.5
01-Jan-2030 - 31-Dec-2030	4,359,418	1.3%	39	1.1%	111,780	5.93	326.0
01-Jan-2031 - 31-Dec-2031	78,812,995	23.9%	737	21.6%	106,938	5.99	341.3
01-Jan-2032 - 31-Dec-2032	226,128,746	68.6%	2,375	69.7%	95,212	5.67	348.2
01-Jan-2033 - 31-Dec-2033	-	0.0%	-	0.0%	-	-	-
01-Jan-2034 - 31-Dec-2034	-	0.0%	-	0.0%	-	-	-
01-Jan-2035 - 31-Dec-2035	3,585,258	1.1%	50	1.5%	71,705	6.37	877.2
Total	329,690,129	100.0%	3,407	100.0%	96,768	5.77	347.4

Loan to Foreclosure Value	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
NHG	1,687,372	0.5%	19	0.6%	88,809	5.68	356.5
0% - 50%	3,004,789	0.9%	26	0.8%	115,569	5.41	340.7
50% - 55%	773,042	0.2%	8	0.2%	96,630	5.89	362.4
55% - 60%	3,746,541	1.1%	27	0.8%	138,761	5.36	321.9
60% - 65%	11,374,474	3.5%	81	2.4%	140,426	5.37	347.1
65% - 70%	2,715,577	0.8%	28	0.8%	96,985	5.72	343.3
70% - 75%	5,403,088	1.6%	51	1.5%	105,943	5.49	354.1
75% - 80%	2,851,926	0.9%	29	0.9%	98,342	6.19	369.2
80% - 85%	5,572,957	1.7%	56	1.6%	99,517	5.91	347.5
85% - 90%	7,499,249	2.3%	85	2.5%	88,226	5.72	348.5
90% - 95%	8,821,769	2.7%	99	2.9%	89,109	5.62	344.3
95% - 100%	20,274,224	6.1%	219	6.4%	92,576	5.77	349.2
100% - 105%	11,447,123	3.5%	127	3.7%	90,135	5.85	344.9
105% - 110%	21,929,906	6.7%	233	6.8%	94,120	5.83	340.9
110% - 115%	25,677,629	7.8%	272	8.0%	94,403	5.83	343.2
115% - 120%	42,303,933	12.8%	458	13.4%	92,367	5.84	348.1
120% - 125%	154,606,529	46.9%	1,589	46.6%	97,298	5.78	349.0
125% - >	-	0.0%	-	0.0%	-	-	-
Total	329,690,129	100.0%	3,407	100.0%	96,768	5.77	347.4

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
Groningen	7,871,726	2.4%	58	3.0%	135,719	5.87	354.5
Friesland	4,688,380	1.4%	35	1.8%	133,954	5.78	340.8
Drenthe	5,907,300	1.8%	38	2.0%	155,455	5.49	345.9
Overijssel	18,629,992	5.7%	123	6.4%	151,463	5.83	362.1
Gelderland	28,969,525	8.8%	162	8.4%	178,824	5.77	352.2
Zuid-Holland	79,396,217	24.1%	479	24.9%	165,754	5.78	345.1
Limburg	15,197,268	4.6%	96	5.0%	158,305	5.89	346.5
Noord-Holland	50,025,677	15.2%	267	13.9%	187,362	5.81	346.8
Utrecht	22,492,175	6.8%	114	5.9%	197,300	5.78	344.6
Noord-Brabant	65,455,533	19.9%	370	19.2%	176,907	5.69	344.4
Zeeland	4,100,544	1.2%	29	1.5%	141,398	5.73	358.5
Flevoland	16,342,386	5.0%	101	5.2%	161,806	5.69	343.4
Unspecified	10,613,407	3.2%	55	2.9%	192,971	5.88	355.4
Total	329,690,129	100.0%	1,927	100.0%	171,090	5.77	347.4

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
Single family house	264,383,282	80.2%	1,486	77.1%	177,916	5.77	347.5
Condominium	60,272,551	18.3%	410	21.3%	147,006	5.77	347.4
Shop / house	2,629,352	0.8%	13	0.7%	202,258	5.72	344.2
Recreational house	1,792,458	0.5%	14	0.7%	128,033	5.55	340.6
Farm house	612,486	0.2%	4	0.2%	153,122	5.99	347.6
Total	329,690,129	100.0%	1,927	100.0%	171,090	5.77	347.4

Net size (borrower)	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
- 100,000	9,619,146	2.9%	113	5.9%	85,125	5.76	342.3
100,000 - 150,000	90,799,227	27.5%	697	36.2%	130,271	5.77	345.8
150,000 - 200,000	120,441,638	36.5%	695	36.1%	173,297	5.72	345.6
200,000 - 250,000	60,850,906	18.5%	275	14.3%	221,276	5.79	347.7
250,000 - 300,000	21,981,121	6.7%	81	4.2%	271,372	5.87	357.5
300,000 - 350,000	10,687,928	3.2%	33	1.7%	323,877	5.81	363.7
350,000 - 400,000	4,798,119	1.5%	13	0.7%	369,086	6.01	363.8
400,000 - 450,000	1,318,231	0.4%	3	0.2%	439,410	6.28	342.8
450,000 - 500,000	3,754,115	1.1%	8	0.4%	469,264	5.54	338.1
500,000 - 550,000	2,058,860	0.6%	4	0.2%	514,715	6.06	339.6
550,000 - 600,000	1,171,207	0.4%	2	0.1%	585,603	6.29	338.1
600,000 - 650,000	-	0.0%	-	0.0%	-	-	-
650,000 - 700,000	1,362,157	0.4%	2	0.1%	681,079	5.35	344.5
700,000 - 750,000	-	0.0%	-	0.0%	-	-	-
750,000 - 800,000	-	0.0%	-	0.0%	-	-	-
800,000 - 850,000	847,474	0.3%	1	0.1%	847,474	6.25	347.9
850,000 - >	-	0.0%	-	0.0%	-	-	-
Total	329,690,129	100.0%	1,927	100.0%	171,090	5.77	347.4