

Investor report E-MAC NL 2002-I January 2003

Cashflow analysis for the period

Total interest received	5,082,608	
Interest received on transaction accounts	78,558	
Liquidity available	10,328,538	
Reserve account available	3,500,000	
Notional adjustment payments received	-	
Total funds available		18,989,703
Company management expenses	-	
Administration fee	8,798	
MPT fee	61,589	
Third party fees	119	
Liquidity Facility fee	3,236	
Payments under hedging arrangements	1,367,308	
Interest on the Notes	3,289,908	
Deferred Purchase Price Instalment	430,208	
Total funds distributed		5,161,166
Available after distribution of funds		13,828,538
Undrawn Liquidity Facility	10,328,538	
Reserve account	3,500,000	
Available liquidity		13,828,538
Net cashflow		-

Collateral

Starting principal balance	344,284,590.26
Principal redemptions and repayments	9,176,340.33
Losses for the period	-
Ending principal balance	335,108,249.93
Balance Reset Participation	-
Balance Further Advance Participation	-
Total balance E-MAC NL 2002-I	335,108,249.93

Performance

	Last period	This period	Since issue
Prepayment rate	4.77%	10.18%	7.13%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,917	327,525,196	97.74%
31 - 60 days	27	4,524,978	1.35%
61 - 90 days	8	1,253,978	0.37%
91 - 120 days	6	1,274,085	0.38%
120+ days	3	530,013	0.16%
In repossession	-	-	0.00%
Total	1,961	335,108,250	100.00%

	Last period	This period	Total
Aggregate principal losses	-	-	-

Characteristics

Number of borrowers	1,961		
Number of loan parts	3,466		
	(Weighted) average	Minimum	Maximum
Loan size borrower	170,886	37,665	847,900
Loan part size	96,684	4,170	575,847
Coupon	5.79	4.00	7.40
Remaining maturity (months)	350.6	87	887
Remaining interest period (months)	61.5	1	345
Original interest period (months)	72.3	1	360
Seasoning (months)	11.1	1.0	32.1
Loan to Foreclosure Value	110.8%	20.9%	125.0%

Redemption type	Value	As percentage of		As percentage of		Average loan parts	WAC	WAM
		total	Number of loan parts	total	Number of loan parts			
Annuity	1,022,784	0.3%	15	0.4%	68,186	5.53	335.1	
Investment account Savings	7,269,155	2.2%	82	2.4%	88,648	5.86	347.5	
Alternative Savings	80,958	0.0%	1	0.0%	80,958	6.80	218.0	
Universal Life	25,803,251	7.7%	172	5.0%	150,019	6.57	328.2	
Interest Only Life	162,222,132	48.4%	1,605	46.3%	101,073	5.76	343.5	
Life	138,709,970	41.4%	1,591	45.9%	87,184	5.68	363.5	
	-	0.0%	-	0.0%	-	-	-	
Total	335,108,250	100.0%	3,466	100.0%	96,684	5.79	350.6	

Interest term	Value	As percentage of		As percentage of		Average loan parts	WAC	WAM
		total	Number of loan parts	total	Number of loan parts			
1	15,959,970	4.8%	155	4.5%	102,968	4.78	348.5	
12	43,141,838	12.9%	420	12.1%	102,719	5.10	346.0	
36	644,822	0.2%	5	0.1%	128,964	6.31	372.4	
60	177,815,352	53.1%	1,939	55.9%	91,705	5.76	347.7	
84	19,878,258	5.9%	171	4.9%	116,247	6.22	349.1	
120	62,035,211	18.5%	648	18.7%	95,733	6.26	353.8	
144	331,431	0.1%	3	0.1%	110,477	6.60	329.1	
180	4,157,000	1.2%	37	1.1%	112,351	6.54	386.1	
240	7,698,867	2.3%	62	1.8%	124,175	6.68	400.0	
360	3,445,501	1.0%	26	0.8%	132,519	6.86	364.6	
Total	335,108,250	100.0%	3,466	100.0%	96,684	5.79	350.6	

Mortgage coupons	Value	As percentage of		As percentage of		Average loan parts	WAC	WAM
		total	Number of loan parts	total	Number of loan parts			
0.00% - 4.50%	3,705,537	1.1%	37	1.1%	100,150	4.37	345.2	
4.50% - 4.75%	18,560,228	5.5%	181	5.2%	102,543	4.64	344.9	
4.75% - 5.00%	9,012,379	2.7%	88	2.5%	102,413	4.90	338.5	
5.00% - 5.25%	26,901,233	8.0%	281	8.1%	95,734	5.15	346.0	
5.25% - 5.50%	44,488,630	13.3%	493	14.2%	90,241	5.41	348.1	
5.50% - 5.75%	45,624,654	13.6%	480	13.8%	95,051	5.65	345.5	
5.75% - 6.00%	65,659,508	19.6%	726	20.9%	90,440	5.89	347.6	
6.00% - 6.25%	52,654,155	15.7%	574	16.6%	91,732	6.13	354.0	
6.25% - 6.50%	39,570,310	11.8%	375	10.8%	105,521	6.39	363.8	
6.50% - 6.75%	16,479,500	4.9%	144	4.2%	114,441	6.63	372.9	
6.75% - 7.00%	10,000,763	3.0%	74	2.1%	135,145	6.87	339.1	
7.00% - 7.25%	2,148,226	0.6%	11	0.3%	195,293	7.10	332.2	
7.25% - 7.50%	303,125	0.1%	2	0.1%	151,563	7.38	315.9	
7.50% - >	-	0.0%	-	0.0%	-	-	-	
Total	335,108,250	100.0%	3,466	100.0%	96,684	5.79	350.6	

Interest reset date	Value	As percentage of		As percentage of		Average loan parts	WAC	WAM
		total	Number of loan parts	total	Number of loan parts			
Floating	15,959,970	4.8%	155	4.5%	102,968	4.78	348.5	
01-Jan-2003 - 31-Dec-2003	43,384,610	12.9%	423	12.2%	102,564	5.10	346.0	
01-Jan-2004 - 31-Dec-2004	402,049	0.1%	2	0.1%	201,025	6.32	334.2	
01-Jan-2005 - 31-Dec-2005	259,562	0.1%	4	0.1%	64,891	6.64	572.0	
01-Jan-2006 - 31-Dec-2006	50,928,033	15.2%	550	15.9%	92,596	5.62	343.7	
01-Jan-2007 - 31-Dec-2007	127,087,891	37.9%	1,388	40.0%	91,562	5.83	349.2	
01-Jan-2008 - 31-Dec-2008	7,067,660	2.1%	64	1.8%	110,432	6.31	344.6	
01-Jan-2009 - 31-Dec-2009	12,350,465	3.7%	104	3.0%	118,754	6.14	348.0	
01-Jan-2010 - 31-Dec-2010	2,466,036	0.7%	19	0.5%	129,791	6.69	411.1	
01-Jan-2011 - 31-Dec-2011	31,185,617	9.3%	313	9.0%	99,635	6.26	357.9	
01-Jan-2012 - 31-Dec-2012	28,383,558	8.5%	316	9.1%	89,821	6.22	344.4	
01-Jan-2013 - 31-Dec-2013	331,431	0.1%	3	0.1%	110,477	6.60	329.1	
01-Jan-2014 - 31-Dec-2014	-	0.0%	-	0.0%	-	-	-	
01-Jan-2015 - 31-Dec-2015	102,101	0.0%	2	0.1%	51,050	6.47	269.3	
01-Jan-2016 - 31-Dec-2016	3,594,333	1.1%	29	0.8%	123,943	6.55	397.8	
01-Jan-2017 - 31-Dec-2017	460,567	0.1%	6	0.2%	76,761	6.50	321.1	
01-Jan-2018 - 31-Dec-2018	-	0.0%	-	0.0%	-	-	-	
01-Jan-2019 - 31-Dec-2019	160,855	0.0%	2	0.1%	80,427	5.78	532.0	
01-Jan-2020 - 31-Dec-2020	1,172,364	0.3%	7	0.2%	167,481	6.81	335.9	
01-Jan-2021 - 31-Dec-2021	5,583,335	1.7%	45	1.3%	124,074	6.72	420.5	
01-Jan-2022 - 31-Dec-2022	782,313	0.2%	8	0.2%	97,789	6.43	322.7	
01-Jan-2023 - 31-Dec-2023	-	0.0%	-	0.0%	-	-	-	
01-Jan-2030 - 31-Dec-2030	484,216	0.1%	2	0.1%	242,108	7.11	312.7	
01-Jan-2031 - 31-Dec-2031	2,961,285	0.9%	24	0.7%	123,387	6.82	373.1	
01-Jan-2032 - 31-Dec-2032	-	0.0%	-	0.0%	-	-	-	
Total	335,108,250	100.0%	3,466	100.0%	96,684	5.79	350.6	

Legal maturity date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
01-Dec-2002 - 31-Dec-2012	413,864	0.1%	9	0.3%	45,985	5.64	104.3
01-Jan-2013 - 31-Dec-2013	-	0.0%	-	0.0%	-	-	-
01-Jan-2014 - 31-Dec-2014	-	0.0%	-	0.0%	-	-	-
01-Jan-2015 - 31-Dec-2015	27,278	0.0%	1	0.0%	27,278	5.10	148.0
01-Jan-2016 - 31-Dec-2016	296,772	0.1%	4	0.1%	74,193	5.87	166.7
01-Jan-2017 - 31-Dec-2017	283,641	0.1%	5	0.1%	56,728	5.48	171.1
01-Jan-2018 - 31-Dec-2018	413,488	0.1%	6	0.2%	68,915	5.70	187.3
01-Jan-2019 - 31-Dec-2019	184,472	0.1%	2	0.1%	92,236	6.22	195.4
01-Jan-2020 - 31-Dec-2020	251,051	0.1%	4	0.1%	62,763	5.19	205.9
01-Jan-2021 - 31-Dec-2021	2,044,927	0.6%	20	0.6%	102,246	6.48	221.3
01-Jan-2022 - 31-Dec-2022	1,470,181	0.4%	21	0.6%	70,009	5.53	230.6
01-Jan-2023 - 31-Dec-2023	476,066	0.1%	8	0.2%	59,508	5.74	243.3
01-Jan-2024 - 31-Dec-2024	1,358,366	0.4%	17	0.5%	79,904	5.56	256.8
01-Jan-2025 - 31-Dec-2025	1,387,723	0.4%	12	0.3%	115,644	5.76	269.5
01-Jan-2026 - 31-Dec-2026	1,867,685	0.6%	17	0.5%	109,864	6.10	283.3
01-Jan-2027 - 31-Dec-2027	2,943,851	0.9%	35	1.0%	84,110	5.83	291.4
01-Jan-2028 - 31-Dec-2028	822,577	0.2%	12	0.3%	68,548	5.81	307.6
01-Jan-2029 - 31-Dec-2029	2,618,546	0.8%	34	1.0%	77,016	5.92	316.5
01-Jan-2030 - 31-Dec-2030	4,360,271	1.3%	39	1.1%	111,802	5.95	329.0
01-Jan-2031 - 31-Dec-2031	80,343,302	24.0%	751	21.7%	106,982	6.01	344.3
01-Jan-2032 - 31-Dec-2032	229,812,584	68.6%	2,417	69.7%	95,082	5.70	351.2
01-Jan-2033 - 31-Dec-2033	-	0.0%	-	0.0%	-	-	-
01-Jan-2034 - 31-Dec-2034	-	0.0%	-	0.0%	-	-	-
01-Jan-2035 - 31-Dec-2035	3,731,602	1.1%	52	1.5%	71,762	6.37	880.1
Total	335,108,250	100.0%	3,466	100.0%	96,684	5.79	350.6

Loan to Foreclosure Value	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
NHG	1,687,556	0.5%	19	0.5%	88,819	5.68	359.4
0% - 50%	2,994,481	0.9%	24	0.7%	124,770	5.31	343.7
50% - 55%	773,042	0.2%	8	0.2%	96,630	5.89	365.4
55% - 60%	3,971,888	1.2%	28	0.8%	141,853	5.37	326.4
60% - 65%	11,448,080	3.4%	82	2.4%	139,611	5.44	350.1
65% - 70%	2,408,003	0.7%	26	0.8%	92,616	5.64	336.9
70% - 75%	5,714,026	1.7%	53	1.5%	107,812	5.62	360.5
75% - 80%	2,855,690	0.9%	29	0.8%	98,472	6.19	372.1
80% - 85%	5,561,612	1.7%	55	1.6%	101,120	5.93	350.5
85% - 90%	7,413,117	2.2%	84	2.4%	88,251	5.74	351.5
90% - 95%	8,822,240	2.6%	99	2.9%	89,114	5.64	347.3
95% - 100%	20,925,823	6.2%	227	6.5%	92,184	5.78	352.2
100% - 105%	11,668,200	3.5%	131	3.8%	89,070	5.81	348.5
105% - 110%	22,869,319	6.8%	242	7.0%	94,501	5.89	343.7
110% - 115%	25,557,840	7.6%	272	7.8%	93,963	5.84	343.2
115% - 120%	43,716,385	13.0%	471	13.6%	92,816	5.85	352.8
120% - 125%	156,720,950	46.8%	1,616	46.6%	96,981	5.81	352.4
125% - >	-	0.0%	-	0.0%	-	-	-
Total	335,108,250	100.0%	3,466	100.0%	96,684	5.79	350.6

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
Groningen	7,873,063	2.3%	58	3.0%	135,742	5.87	357.5
Friesland	4,792,897	1.4%	36	1.8%	133,136	5.81	343.9
Drenthe	5,907,514	1.8%	38	1.9%	155,461	5.54	348.9
Overijssel	18,662,024	5.6%	124	6.3%	150,500	5.87	366.4
Gelderland	29,715,962	8.9%	167	8.5%	177,940	5.79	355.0
Zuid-Holland	78,436,202	23.4%	475	24.2%	165,129	5.81	347.1
Limburg	15,522,087	4.6%	98	5.0%	158,389	5.92	352.8
Noord-Holland	49,490,714	14.8%	264	13.5%	187,465	5.84	350.2
Utrecht	23,052,917	6.9%	117	6.0%	197,033	5.82	347.6
Noord-Brabant	66,770,240	19.9%	378	19.3%	176,641	5.71	347.5
Zeeland	4,100,544	1.2%	29	1.5%	141,398	5.77	361.5
Flevoland	16,809,073	5.0%	104	5.3%	161,626	5.72	346.3
Unspecified	13,975,015	4.2%	73	3.7%	191,439	5.84	360.2
Total	335,108,250	100.0%	1,961	100.0%	170,886	5.79	350.6

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
Single family house	268,886,369	80.2%	1,512	77.1%	177,835	5.80	350.8
Condominium	61,187,584	18.3%	418	21.3%	146,382	5.80	350.3
Shop / house	2,629,352	0.8%	13	0.7%	202,258	5.77	347.2
Recreational house	1,792,458	0.5%	14	0.7%	128,033	5.62	343.6
Farm house	612,486	0.2%	4	0.2%	153,122	5.30	350.6
Total	335,108,250	100.0%	1,961	100.0%	170,886	5.79	350.6

Net size (borrower)	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
- 100,000	9,769,609	2.9%	114	5.8%	85,698	5.77	345.4
100,000 - 150,000	92,819,557	27.7%	713	36.4%	130,182	5.78	349.1
150,000 - 200,000	122,128,248	36.4%	705	36.0%	173,232	5.76	348.6
200,000 - 250,000	62,113,971	18.5%	281	14.3%	221,046	5.81	351.4
250,000 - 300,000	22,264,541	6.6%	82	4.2%	271,519	5.88	360.3
300,000 - 350,000	10,348,076	3.1%	32	1.6%	323,377	5.82	367.6
350,000 - 400,000	5,150,827	1.5%	14	0.7%	367,916	6.22	364.8
400,000 - 450,000	1,318,231	0.4%	3	0.2%	439,410	6.28	345.8
450,000 - 500,000	3,754,115	1.1%	8	0.4%	469,264	5.61	341.1
500,000 - 550,000	2,059,811	0.6%	4	0.2%	514,953	6.06	342.6
550,000 - 600,000	1,171,207	0.3%	2	0.1%	585,603	6.29	341.1
600,000 - 650,000	-	0.0%	-	0.0%	-	-	-
650,000 - 700,000	1,362,157	0.4%	2	0.1%	681,079	5.35	347.5
700,000 - 750,000	-	0.0%	-	0.0%	-	-	-
750,000 - 800,000	-	0.0%	-	0.0%	-	-	-
800,000 - 850,000	847,900	0.3%	1	0.1%	847,900	6.25	350.9
850,000 - >	-	0.0%	-	0.0%	-	-	-
Total	335,108,250	100.0%	1,961	100.0%	170,886	5.79	350.6