

**E-MAC NL 2002-I Investor Report October 2006**

**Cashflow analysis for the period**

Total interest received	1,919,499	
Interest received on transaction accounts	162,417	
Liquidity available	4,067,234	
Reserve account available	3,500,000	
Notional adjustment payments received	-	
Total funds available		9,649,151
Company management expenses	-	
Administration fee	3,389	
MPT fee	23,726	
Third party fees	15,000	
Liquidity Facility fee	1,247	
Payments under hedging arrangements	570,009	
Interest on the Notes	1,310,456	
Deferred Purchase Price Instalment	158,089	
Total funds distributed		2,081,916
Available after distribution of funds		7,567,234
Undrawn Liquidity Facility	4,067,234	
Reserve account	3,500,000	
Available liquidity		7,567,234
Net cashflow		-

**Collateral**

Starting principal balance	135,574,483.56	
Principal redemptions and repayments	9,487,282.63	
Losses for the period	-	
Ending principal balance		126,087,200.93
Balance Reset Participation	-	
Balance Further Advance Participation	1,179,516.39	
Total balance E-MAC NL 2002-I		127,266,717.32

**Performance**

	Last period	This period	Since issue
Prepayment rate	30.07%	25.13%	20.95%

Delinquency table	Number of loans	Balance	Percentage of total
Current	706	122,204,332	96.9%
31 - 60 days	5	1,212,824	1%
61 - 90 days	1	219,556	0.2%
91 - 120 days	-	-	0.00%
120+ days	14	2,450,484	1.94%
In repossession	-	-	-
Total	726	126,087,197	100.0%

	last period	This period	Recovered	Total loss balance
Aggregate principal losses	128,833	40,841	19,546	1,434,231

**Characteristics**

Number of borrowers	726		
Number of loan parts	1,290		
	(Weighted) average	Minimum	Maximum
Loan size borrower	173,674	56,723	595,360
Loan part size	97,742	3,437	428,822
Coupon	5.72	3.85	7.40
Remaining maturity (months)	310.4	43	841
Remaining interest period (months)	48.0	1	300
Original interest period (months)	89.8	1	360
Seasoning (months)	53.7	3.0	70.9
Loan to Foreclosure Value (non-NHG loans)	110.3%	20.9%	125.0%

**Redemption type**

	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
Annuity	442,093	0.4%	8	0.6%	55,262	5.11	304.1
Investment account	3,533,232	2.8%	40	3.1%	88,331	5.75	300.8
Savings	15,080,892	12.0%	102	7.9%	147,852	6.51	278.1
Linear	-	0.0%	-	0.0%	-	-	-
Universal Life	53,105,126	42.1%	538	41.7%	98,708	5.65	296.9
Interest Only	53,604,762	42.5%	599	46.4%	89,490	5.58	333.6
Life	321,093	0.3%	3	0.2%	107,031	4.34	304.5
Switch	-	0.0%	-	0.0%	-	-	-
Total	126,087,197	100.0%	1,290	100.0%	97,742	5.72	310.4

**Interest term**

		Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
1								
1	12	7,483,465	5.94%	72	5.58%	103,937	4.62	300.8
24	36	7,931,488	6.29%	85	6.59%	93,312	4.61	296.7
48	60	57,843,581	45.88%	628	48.68%	92,108	5.59	303.3
60	72	344,218	0.27%	4	0.31%	86,055	4.82	325.8
72	84	8,213,514	6.51%	68	5.27%	120,787	5.95	301.7
108	120	30,905,369	24.51%	322	24.96%	95,979	6.09	315.3
132	144	240,504	0.19%	1	0.08%	240,504	6.70	302.0
168	180	3,405,618	2.70%	32	2.48%	106,426	6.47	354.9
228	240	6,765,231	5.37%	59	4.57%	114,665	6.43	360.5
288	300	152,352	0.12%	1	0.08%	152,352	4.70	291.0
348	360	2,801,858	2.22%	18	1.40%	155,659	6.91	317.5
Total		126,087,197	100.0%	1,290	100.0%	97,742	5.72	310.4

**Mortgage coupons**

	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
0.00% - 3.00%	-	-	0	-	-	-	0.0
3.00% - 3.25%	-	-	0	-	-	-	0.0
3.25% - 3.50%	-	-	0	-	-	-	0.0
3.50% - 3.75%	-	-	0	-	-	-	0.0
3.75% - 4.00%	1,049,425	0	9	0	116,602.78	4	298.2
4.00% - 4.25%	2,700,189	0	28	0	96,435.32	4	300.3
4.25% - 4.50%	5,168,138	0	52	0	99,387.27	4	305.2
4.50% - 4.75%	8,451,758	0	89	0	94,963.58	5	300.5
4.75% - 5.00%	9,205,982	0	83	0	110,915.45	5	302.9
5.00% - 5.25%	7,320,373	0	73	0	100,279.08	5	298.5
5.25% - 5.50%	10,429,934	0	123	0	84,796.21	5	301.3
5.50% - 5.75%	12,786,798	0	126	0	101,482.52	6	301.2
5.75% - 6.00%	21,138,885	0	237	0	89,193.61	6	302.6
6.00% - >	47,835,716	0	470	0	101,778.12	6	324.7
Total	126,087,197	1	1,290	1	97,742.01	6	310.4

**Interest reset date**

	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
Floating	7,483,465	5.94%	72	5.58%	103,937	4.62	300.8
01-Oct-2006 - 01-Jan-2005	-	0.00%	-	0.00%	-	0.00	-
02-Jan-2005 - 01-Jul-2006	-	0.00%	-	0.00%	-	0.00	-
02-Jul-2006 - 01-Jan-2008	49,788,727	39.49%	552	42.79%	90,197	5.64	302.6
02-Jan-2008 - 01-Jul-2009	10,237,000	8.12%	89	6.90%	115,022	5.61	300.5
02-Jul-2009 - 01-Jan-2011	3,047,548	2.42%	26	2.02%	117,213	6.06	359.0
02-Jan-2011 - 01-Jul-2012	37,848,020	30.02%	405	31.40%	93,452	5.83	308.8
02-Jul-2012 - 01-Jan-2014	2,276,007	1.81%	14	1.09%	162,572	5.23	302.0
02-Jan-2014 - 01-Jul-2015	-	0.00%	-	0.00%	-	0.00	-
02-Jul-2015 - 01-Jan-2017	5,316,637	4.22%	49	3.80%	108,503	5.89	337.6
02-Jan-2017 - 01-Jul-2018	175,000	0.14%	2	0.16%	87,500	6.65	295.6
02-Jul-2018 - 01-Jan-2020	-	0.00%	-	0.00%	-	0.00	-
02-Jan-2020 - 01-Jul-2021	4,390,098	3.48%	33	2.56%	133,033	6.70	375.9
02-Jul-2021 - 01-Jan-2023	1,514,312	1.20%	14	1.09%	108,165	6.38	348.6
02-Jan-2023 - 01-Jul-2024	-	0.00%	-	0.00%	-	0.00	-
02-Jul-2024 - 01-Jan-2026	-	0.00%	-	0.00%	-	0.00	-
02-Jan-2026 - 01-Jul-2027	1,056,173	0.84%	15	1.16%	70,412	5.13	300.7
02-Jul-2027 - 01-Jan-2029	-	0.00%	-	0.00%	-	0.00	-
02-Jan-2029 - 01-Jul-2030	-	0.00%	-	0.00%	-	0.00	-
02-Jul-2030 - 01-Jan-2032	2,954,210	2.34%	19	1.47%	155,485	6.80	316.1
02-Jan-2032 - 01-Jul-2033	-	0.00%	-	0.00%	-	0.00	-
02-Jul-2033 - 01-Jan-2035	-	0.00%	-	0.00%	-	0.00	-
02-Jan-2035 - 01-Jul-2039	-	0.00%	-	0.00%	-	0.00	-
02-Jul-2039 - 01-Jan-2041	-	0.00%	-	0.00%	-	0.00	-
02-Jan-2041 - 01-Jul-2042	-	0.00%	-	0.00%	-	0.00	-
02-Jul-2042 - 01-Jan-2044	-	0.00%	-	0.00%	-	0.00	-
Total	126,087,197	100.0%	1,290	100.0%	97,742	5.72	310.4

**Legal maturity date**

	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
01-Feb-2006 - 01-Jan-2010	-	0.00%	-	0.00%	-	0.00	-
02-Jan-2010 - 01-Jul-2011	40,000	0.03%	1	0.08%	40,000	4.30	43.0
02-Jul-2011 - 01-Jan-2013	123,416	0.10%	2	0.16%	61,708	5.37	66.3
02-Jan-2013 - 01-Jul-2014	-	0.00%	-	0.00%	-	0.00	-
02-Jul-2014 - 01-Jan-2016	-	0.00%	-	0.00%	-	0.00	-
02-Jan-2016 - 01-Jul-2017	328,537	0.26%	4	0.31%	82,134	5.80	122.6
02-Jul-2017 - 01-Jan-2019	222,901	0.18%	3	0.23%	74,300	5.69	141.3
02-Jan-2019 - 01-Jul-2020	221,342	0.18%	3	0.23%	73,781	5.95	152.5
02-Jul-2020 - 01-Jan-2022	1,800,748	1.43%	18	1.40%	100,042	6.39	177.5
02-Jan-2022 - 01-Jul-2023	873,788	0.69%	14	1.09%	62,413	5.13	190.2
02-Jul-2023 - 01-Jan-2025	404,957	0.32%	5	0.39%	80,991	5.66	213.6
02-Jan-2025 - 01-Jul-2026	1,120,761	0.89%	9	0.70%	124,529	5.93	230.1
02-Jul-2026 - 01-Jan-2028	1,813,986	1.44%	17	1.32%	106,705	6.17	244.2
02-Jan-2028 - 01-Jul-2029	803,769	0.64%	12	0.93%	66,981	5.65	268.5
02-Jul-2029 - 01-Jan-2031	3,675,785	2.92%	29	2.25%	126,751	6.37	287.6
02-Jan-2031 - 01-Jul-2032	108,554,890	86.10%	1,101	85.35%	98,597	5.67	304.2
02-Jul-2032 - 01-Jan-2034	2,118,674	1.68%	22	1.71%	96,303	5.87	310.4
02-Jan-2034 - 01-Jul-2035	968,571	0.77%	12	0.93%	80,714	4.56	337.8
02-Jul-2035 - 01-Jan-2037	113,445	0.09%	2	0.16%	56,723	4.35	350.0
02-Jan-2037 - 01-Jul-2038	-	0.00%	-	0.00%	-	0.00	-
02-Jul-2038 - 01-Jan-2040	-	0.00%	-	0.00%	-	0.00	-
02-Jan-2040 - 01-Jul-2041	-	0.00%	-	0.00%	-	0.00	-
02-Jul-2041 >	2,901,627	2.30%	36	2.79%	80,601	6.31	836.1
<b>Total</b>	<b>126,087,197</b>	<b>100.0%</b>	<b>1,290</b>	<b>100.0%</b>	<b>97,742</b>	<b>5.72</b>	<b>310.4</b>

**Loan to Foreclosure Value**

	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
NHG	1,100,703	0.87%	12	0.93%	91,725	5.57	299.3
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50%	1,635,403	1.30%	15	1.16%	109,027	5.44	300.2
55%	433,193	0.34%	4	0.31%	108,298	5.95	333.3
60%	767,603	0.61%	5	0.39%	153,521	4.94	303.2
65%	5,023,686	3.98%	34	2.64%	147,755	5.20	306.0
70%	526,385	0.42%	6	0.47%	87,731	5.66	298.0
75%	2,114,468	1.68%	23	1.78%	91,933	5.98	349.6
80%	1,243,067	0.99%	12	0.93%	103,589	5.60	281.9
85%	2,952,722	2.34%	31	2.40%	95,249	6.08	343.6
90%	2,378,236	1.89%	29	2.25%	82,008	6.03	338.0
95%	3,666,818	2.91%	41	3.18%	89,435	5.44	306.2
100%	9,930,626	7.88%	115	8.91%	86,353	5.70	314.9
105%	4,777,512	3.79%	48	3.72%	99,532	5.74	310.3
110%	7,158,407	5.68%	83	6.43%	86,246	5.64	290.7
115%	7,807,598	6.19%	86	6.67%	90,786	5.78	295.6
120%	14,057,585	11.15%	149	11.55%	94,346	5.83	310.9
125%	60,513,185	47.99%	597	46.28%	101,362	5.73	311.4
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Unknown	-	0.00%	-	0.00%	-	0.00	-
<b>Total</b>	<b>126,087,197</b>	<b>100.0%</b>	<b>1,290</b>	<b>100.0%</b>	<b>97,742</b>	<b>5.72</b>	<b>310.4</b>

**Province**

	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
Groningen	3,537,982	3%	24	0	147,415.92	6.01	314.97
Friesland	626,404	0%	5	0	125,280.83	5.86	298.00
Drenthe	2,216,110	2%	13	0	170,470.02	5.80	301.05
Overijssel	7,726,879	6%	49	0	157,691.40	5.95	343.54
Gelderland	9,058,078	7%	46	0	196,914.73	5.67	324.33
Zuid-Holland	35,696,564	28%	216	0	165,261.87	5.73	305.21
Limburg	5,920,782	5%	35	0	169,165.21	5.90	320.25
Noord-Holland	19,655,767	16%	105	0	187,197.78	5.66	309.41
Utrecht	8,650,815	7%	43	0	201,181.73	5.63	302.57
Noord-Brabant	24,453,749	19%	139	0	175,926.25	5.63	300.58
Zeeland	1,461,952	1%	10	0	146,195.20	5.87	343.39
Flevoland	5,608,864	4%	33	0	169,965.59	5.55	303.71
Unspecified	1,473,251	1%	8	0	184,156.43	5.97	360.13
<b>Total</b>	<b>126,087,197</b>	<b>100%</b>	<b>726</b>	<b>1</b>	<b>173,673.83</b>	<b>5.72</b>	<b>310.40</b>

**Property type**

	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
Single family house	96,988,927	76.92%	533	73.42%	181,968	5.72	311.4
Condominium	25,973,329	20.60%	174	23.97%	149,272	5.70	307.9
Shop / house	1,232,647	0.98%	6	0.83%	205,441	6.11	305.5
Recreatiwoning	1,381,758	1.10%	11	1.52%	125,614	5.51	296.1
Farm House (for living only)	510,535	0.40%	2	0.28%	255,267	5.22	302.8
<b>Total</b>	<b>126,087,197</b>	<b>100.0%</b>	<b>726</b>	<b>100.0%</b>	<b>173,674</b>	<b>5.72</b>	<b>310.4</b>

**Net size**

	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
- 50,000	-	0.00%	-	0.00%	-	0.00	-
50,000 - 100,000	3,934,632	3.12%	47	6.47%	83,716	5.59	300.3
100,000 - 150,000	32,895,347	26.09%	254	34.99%	129,509	5.74	303.8
150,000 - 200,000	42,593,324	33.78%	245	33.75%	173,850	5.64	306.1
200,000 - 250,000	25,621,406	20.32%	115	15.84%	222,795	5.75	311.6
250,000 - 300,000	9,673,030	7.67%	36	4.96%	268,695	5.99	336.7
300,000 - 350,000	3,894,927	3.09%	12	1.65%	324,577	5.90	352.8
350,000 - 400,000	2,618,665	2.08%	7	0.96%	374,095	5.74	338.4
400,000 - 450,000	871,258	0.69%	2	0.28%	435,629	5.36	300.6
450,000 - 500,000	2,374,330	1.88%	5	0.69%	474,866	5.14	288.0
500,000 - 550,000	1,014,918	0.80%	2	0.28%	507,459	6.02	298.5
550,000 - 600,000	595,360	0.47%	1	0.14%	595,360	5.95	293.2
600,000 - 650,000	-	0.00%	-	0.00%	-	0.00	-
650,000 - 700,000	-	0.00%	-	0.00%	-	0.00	-
700,000 - 750,000	-	0.00%	-	0.00%	-	0.00	-
750,000 - 800,000	-	0.00%	-	0.00%	-	0.00	-
800,000 - >	-	0.00%	-	0.00%	-	0.00	-
<b>Total</b>	<b>126,087,197</b>	<b>100.0%</b>	<b>726</b>	<b>100.0%</b>	<b>173,674</b>	<b>5.72</b>	<b>310.4</b>