

E-MAC NL 2003-I Investor report October 2006 - Amended

Cashflow analysis for the period

Total interest received	2,794,202	
Interest received on transaction accounts	93,405	
Liquidity available	6,635,267	
Reserve account available	3,200,000	
Notional adjustment payments received	-	
Total funds available	-	12,722,874
Company management expenses	-	
MPT fee	38,706	
Administration fee	5,529	
Third party fees	1,502	
Liquidity Facility fee	2,035	
Payments under hedging arrangements	556,834	
Interest on the Notes	2,063,978	
Deferred Purchase Price Instalment	219,023	
Total funds distributed	-	2,887,607
Available after distribution of funds		9,835,267
Undrawn Liquidity Facility	6,635,267	
Reserve account	3,200,000	
Available liquidity		9,835,267
Net cashflow		-

Collateral

Starting principal balance	221,175,573.42	
Principal redemptions and repayments	14,800,890.19	
Losses for the period	-	
Ending principal balance		206,374,683.23
Balance Reset Participation		
Balance Further Advance Participation	3,902,937.82	
Total balance E-MAC NL 2003-I		210,277,621.05

Performance

	Last period	This period	Since issue
Prepayment rate	22.39%	24.11%	16.11%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,331	202,295,402	98.02%
31 - 60 days	3	572,127.99	0.28%
61 - 90 days	1	133,000.00	0.06%
91 - 120 days	3	540,000.00	0.26%
120+ days	14	2,834,153	1.37%
In repossession			
Total	1,352	206,374,683	100%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	83,400	180,314	(32,405)	918,698

Characteristics

	(Weighted) average	Minimum	Maximum
Number of borrowers	1,352		
Number of loan parts	2,092		
Loan size borrower	152,644	34,070	544,536
Loan part size	98,649	1,646	435,500
Coupon	5.29	3.45	6.80
Remaining maturity (months)	304.8	35	318.0
Remaining interest period (months)	51.2	1	240.0
Original interest period (months)	88.9	1	240.0
Seasoning (months)	45.3	1	60.6
Loan to Foreclosure Value (non-NHG loans)	93.2%	13.2%	125%

Redemption Type

	Value	As % of total	no. parts	As % of total	Average Loan parts	WAC	WAM
Annuity	639,320	0.3%	16	0.8%	39,958	5.38	275.7
Investment account	1,923,541	0.9%	25	1.2%	76,942	5.40	300.4
Savings	6,493,061	3.1%	72	3.4%	90,181	5.66	286.5
Linear	-	0.0%	-	0.0%	-	-	-
Universal Life	77,655,533	37.6%	743	35.5%	104,516	5.38	298.5
Interest Only	119,006,326	57.7%	1,230	58.8%	96,753	5.21	310.1
Life	656,902	0.3%	6	0.3%	109,484	5.21	309.8
Switch	-	0.0%	-	0.0%	-	-	-
Total	206,374,683	100.0%	2,092	100.0%	98,649	5.29	304.8

Interest Term

	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM	
1	20,338,049	9.9%	190	9.1%		107,042	4.59	304
12	8,867,232	4.3%	82	3.9%		108,137	4.91	305
60	89,207,384	43.2%	922	44.1%		96,754	5.27	306
72	209,953	0.1%	1	0.0%		209,953	3.90	314
84	7,665,974	3.7%	77	3.7%		99,558	5.11	301
120	55,278,580	26.8%	565	27.0%		97,836	5.52	305
144	-	0.0%	-	0.0%		0	0.00	0
180	6,244,981	3.0%	67	3.2%		93,209	5.61	306
240	18,562,531	9.0%	188	9.0%		98,737	5.64	299
300	-	0.0%	-	0.0%		0	0.00	0
360	-	0.0%	-	0.0%		0	0.00	0
Total	206,374,683	100.0%	2,092	100.0%		98,649	5.29	305

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
0.00% - 3.00%		-	0.0%	-	0.0%		0	0.00
3.00% - 3.25%		-	0.0%	-	0.0%		0	0.00
3.25% - 3.50%		144,000	0.1%	1	0.0%	144,000	3.45	315
3.50% - 3.75%		264,100	0.1%	3	0.1%	88,033	3.68	313
3.75% - 4.00%		1,549,368	0.8%	17	0.8%	91,139	3.92	309
4.00% - 4.25%		5,402,962	2.6%	50	2.4%	108,059	4.16	306
4.25% - 4.50%		14,496,540	7.0%	145	6.9%	99,976	4.42	305
4.50% - 4.75%		19,960,397	9.7%	212	10.1%	94,153	4.65	305
4.75% - 5.00%		24,615,107	11.9%	260	12.4%	94,673	4.91	304
5.00% - 5.25%		36,744,701	17.8%	355	17.0%	103,506	5.15	305
5.25% - 5.50%		33,511,548	16.2%	363	17.4%	92,318	5.40	305
5.50% - 5.75%		24,944,057	12.1%	248	11.9%	100,581	5.64	303
5.75% - 6.00%		18,419,549	8.9%	176	8.4%	104,657	5.88	303
6.00% - >		26,322,353	12.8%	262	12.5%	100,467	6.25	307
Total		206,374,683	100.0%	2,092	100.0%		98,649	5.29

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		20,338,049	9.9%	190	9.1%		107,042	4.59
01-Oct-2006 - 01-Jan-2005		-	0.0%	-	0.0%		0	0.00
02-Jan-2005 - 01-Jul-2006		-	0.0%	-	0.0%		0	0.00
02-Jul-2006 - 01-Jan-2008		77,222,613	37.4%	798	38.1%	96,770	5.36	307
02-Jan-2008 - 01-Jul-2009		15,751,321	7.6%	161	7.7%	97,834	4.76	307
02-Jul-2009 - 01-Jan-2011		6,991,318	3.4%	71	3.4%	98,469	5.07	304
02-Jan-2011 - 01-Jul-2012		5,284,444	2.6%	49	2.3%	107,846	5.20	300
02-Jul-2012 - 01-Jan-2014		51,376,639	24.9%	524	25.0%	98,047	5.55	304
02-Jan-2014 - 01-Jul-2015		300,000	0.1%	2	0.1%	150,000	4.75	313
02-Jul-2015 - 01-Jan-2017		4,302,787	2.1%	42	2.0%	102,447	4.65	308
02-Jan-2017 - 01-Jul-2018		6,244,981	3.0%	67	3.2%	93,209	5.61	306
02-Jul-2018 - 01-Jan-2020		-	0.0%	-	0.0%	0	0.00	0
02-Jan-2020 - 01-Jul-2021		-	0.0%	-	0.0%	0	0.00	0
02-Jul-2021 - 01-Jan-2023		14,720,156	7.1%	150	7.2%	98,134	5.76	297
02-Jan-2023 - 01-Jul-2024		2,378,027	1.2%	23	1.1%	103,392	5.52	301
02-Jul-2024 - 01-Jan-2026		760,903	0.4%	9	0.4%	84,545	4.48	315
02-Jan-2026 - 01-Jul-2027		703,445	0.3%	6	0.3%	117,241	4.69	315
02-Jul-2027 - 01-Jan-2029		-	0.0%	-	0.0%	0	0.00	0
02-Jan-2029 - 01-Jul-2030		-	0.0%	-	0.0%	0	0.00	0
02-Jul-2030 - 01-Jan-2032		-	0.0%	-	0.0%	0	0.00	0
02-Jan-2032 - 01-Jul-2033		-	0.0%	-	0.0%	0	0.00	0
02-Jul-2033 - 01-Jan-2035		-	0.0%	-	0.0%	0	0.00	0
02-Jan-2035 - 01-Jan-2041		-	0.0%	-	0.0%	0	0.00	0
02-Jul-2041 - 01-Jul-2042		-	0.0%	-	0.0%	0	0.00	0
02-Jul-2042 - 01-Jan-2044		-	0.0%	-	0.0%	0	0.00	0
Total		206,374,683	100.0%	2,092	100.0%		98,649	5.29

Legal Maturity

	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Feb-2006 - 01-Jan-2010	26,421	0.0%	3	0.1%		8,807	5.19
02-Jan-2010 - 01-Jul-2011	71,931	0.0%	2	0.1%		35,966	5.11
02-Jul-2011 - 01-Jan-2013	68,937	0.0%	3	0.1%		22,979	4.43
02-Jan-2013 - 01-Jul-2014	-	0.0%	-	0.0%		0	0.00
02-Jul-2014 - 01-Jan-2016	358,840	0.2%	4	0.2%		89,710	5.14
02-Jan-2016 - 01-Jul-2017	59,500	0.0%	1	0.0%		59,500	4.85
02-Jul-2017 - 01-Jan-2019	1,161,021	0.6%	14	0.7%		64,359	5.33
02-Jan-2019 - 01-Jul-2020	212,592	0.1%	3	0.1%		70,864	5.72
02-Jul-2020 - 01-Jan-2022	585,189	0.3%	9	0.4%		65,021	4.90
02-Jan-2022 - 01-Jul-2023	3,218,878	1.6%	41	2.0%		78,509	5.41
02-Jul-2023 - 01-Jan-2025	2,504,513	1.2%	26	1.2%		96,327	5.29
02-Jan-2025 - 01-Jul-2026	986,448	0.5%	17	0.8%		58,026	5.26
02-Jul-2026 - 01-Jan-2028	3,393,447	1.6%	37	1.8%		91,715	5.30
02-Jan-2028 - 01-Jul-2029	2,639,172	1.3%	27	1.3%		97,747	5.05
02-Jul-2029 - 01-Jan-2031	5,708,973	2.8%	55	2.6%		103,800	5.03
02-Jan-2031 - 01-Jul-2032	9,818,096	4.8%	99	4.7%		99,173	5.36
02-Jul-2032 - 01-Jan-2034	175,540,724	85.1%	1,751	83.7%		100,252	5.30
02-Jan-2034 - 01-Jul-2035	-	0.0%	-	0.0%		0	0.00
02-Jul-2035 - 01-Jan-2037	-	0.0%	-	0.0%		0	0.00
02-Jan-2037 - 01-Jul-2038	-	0.0%	-	0.0%		0	0.00
02-Jul-2038 - 01-Jan-2040	-	0.0%	-	0.0%		0	0.00
02-Jan-2040 - 01-Jan-2041	-	0.0%	-	0.0%		0	0.00
02-Jul-2041 - 01-Jan-2042	-	0.0%	-	0.0%		0	0.00
02-Jul-2042 >	-	0.0%	-	0.0%		0	0.00
Total	206,374,683	100.0%	2,092	100.0%		98,649	5.29

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		12,892,063	6.2%	155	7.4%	83,175	5.19	311
0% - 50%		17,399,194	8.4%	191	9.1%	91,095	5.09	304
50% - 55%		7,463,929	3.6%	83	4.0%	89,927	5.02	298
55% - 60%		14,685,807	7.1%	131	6.3%	112,105	5.10	308
60% - 65%		19,008,159	9.2%	149	7.1%	127,572	5.11	307
65% - 70%		5,623,625	2.7%	47	2.2%	119,652	5.12	307
70% - 75%		8,537,086	4.1%	82	3.9%	104,111	5.09	300
75% - 80%		1,373,459	0.7%	19	0.9%	72,287	5.04	287
80% - 85%		1,971,705	1.0%	24	1.1%	82,154	5.33	304
85% - 90%		3,723,560	1.8%	48	2.3%	77,574	5.14	295
90% - 95%		5,096,055	2.5%	55	2.6%	92,656	5.35	290
95% - 100%		8,134,440	3.9%	86	4.1%	94,887	5.37	296
100% - 105%		4,686,734	2.3%	51	2.4%	91,897	5.27	307
105% - 110%		5,812,823	2.8%	66	3.2%	88,073	5.29	303
110% - 115%		10,858,059	5.3%	112	5.4%	96,947	5.41	304
115% - 120%		17,469,306	8.5%	181	8.7%	96,516	5.47	306
120% - 125%		61,638,680	29.9%	612	29.3%	100,717	5.47	307
125% - >		-	0.0%	-	0.0%	0	0.00	0
Total		206,374,683	100.0%	2,092	100.0%	98,649	5.29	305

Province

	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	4,598,580	2.2%	35	2.6%	131,388	5.11	301
Friesland	5,463,864	2.6%	46	3.4%	118,780	5.20	307
Drenthe	4,141,355	2.0%	26	1.9%	159,283	5.08	306
Overijssel	12,100,919	5.9%	88	6.5%	137,510	5.20	309
Gelderland	22,573,200	10.9%	150	11.1%	150,488	5.28	309
Zuid-Holland	49,622,969	24.0%	329	24.3%	150,827	5.31	303
Limburg	13,422,786	6.5%	95	7.0%	141,292	5.22	302
Noord-Holland	36,283,001	17.6%	219	16.2%	165,676	5.26	305
Utrecht	11,803,267	5.7%	68	5.0%	173,577	5.40	307
Noord-Brabant	31,772,163	15.4%	210	15.5%	151,296	5.31	304
Zeeland	3,079,247	1.5%	20	1.5%	153,962	5.41	311
Flevoland	9,173,266	4.4%	53	3.9%	173,080	5.35	299
Unspecified	2,340,967	1.1%	13	1.0%	180,074	5.75	308
Total	206,374,683	100.0%	1,352	100.0%	152,644	5.29	305

Property Type

	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single family house	171,472,769	83.1%	1,099	81.3%	156,026	5.26	304
Condominium	33,517,243	16.2%	245	18.1%	136,805	5.41	309
Shop / house	495,450	0.2%	3	0.2%	165,150	5.41	307
Recreatieloning	479,499	0.2%	3	0.2%	159,833	6.04	311
Farm House (for living only)	409,722	0.2%	2	0.1%	204,861	5.62	265
Total	206,374,683	100.0%	1,352	100.0%	152,644	5.29	305

Net Size

	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
- 50,000	252,965	0.1%	6	0.4%	42,161	5.10	311
50,000 - 100,000	21,108,230	10.2%	262	19.4%	80,566	5.17	301
100,000 - 150,000	57,898,288	28.1%	457	33.8%	126,692	5.23	306
150,000 - 200,000	64,433,700	31.2%	371	27.4%	173,676	5.28	306
200,000 - 250,000	40,753,787	19.7%	184	13.6%	221,488	5.41	304
250,000 - 300,000	11,053,921	5.4%	41	3.0%	269,608	5.41	302
300,000 - 350,000	7,177,183	3.5%	22	1.6%	326,236	5.25	301
350,000 - 400,000	1,899,559	0.9%	5	0.4%	379,912	5.07	310
400,000 - 450,000	1,252,513	0.6%	3	0.2%	417,504	5.96	305
450,000 - 500,000	-	0.0%	-	0.0%	0	0.00	0
500,000 - 550,000	544,536	0.3%	1	0.1%	544,536	4.95	301
550,000 - 600,000	-	0.0%	-	0.0%	0	0.00	0
600,000 - 650,000	-	0.0%	-	0.0%	0	0.00	0
650,000 - 700,000	-	0.0%	-	0.0%	0	0.00	0
700,000 - 750,000	-	0.0%	-	0.0%	0	0.00	0
750,000 - 800,000	-	0.0%	-	0.0%	0	0.00	0
800,000 - >	-	0.0%	-	0.0%	0	0.00	0
Total	206,374,683	100.0%	1,352	100.0%	152,644	5.29	305

