

E-MAC NL 2002-I Investor Report January 2007

Cashflow analysis for the period

Total interest received	1,680,585	
Interest received on transaction accounts	77,656	
Liquidity available	3,782,616	
Reserve account available	3,500,000	
Notional adjustment payments received	14,200	
Total funds available		9,055,057
Company management expenses	-	
Administration fee	3,152	
MPT fee	22,065	
Third party fees	3,340	
Liquidity Facility fee	1,160	
Payments under hedging arrangements	293,865	
Interest on the Notes	1,361,782	
Deferred Purchase Price Instalment	87,077	
Total funds distributed		1,772,442
Available after distribution of funds		7,282,616
Undrawn Liquidity Facility	3,782,616	
Reserve account	3,500,000	
Available liquidity		7,282,616
Net cashflow		-

Collateral

Starting principal balance	126,087,197.03
Principal redemptions and repayments	8,694,745.63
Losses for the period	-
Ending principal balance	117,392,451.40
Balance Reset Participation	-
Balance Further Advance Participation	1,196,318.81
Total balance E-MAC NL 2002-I	118,588,770.21

Performance

	Last period	This period	Since issue
Prepayment rate	25.13%	25.13%	21.18%

Delinquency table	Number of loans	Balance	Percentage of total
Current	657	114,359,473	97.4%
31 - 60 days	3	547,881	0.5%
61 - 90 days	1	233,032	0.2%
91 - 120 days	-	-	0.0%
120+ days	12	2,252,066	1.92%
In repossession			
Total	673	117,392,451	100.0%

	last period	This period	Recovered	Total loss balance
Aggregate principal losses	40,841	108,039	13,801	1,535,903

Characteristics

Number of borrowers	673		
Number of loanparts	1,196		
	(weighted) average	Minimum	Maximum
Loan size borrower	174,432	56,723	595,360
Loan part size	98,154	5,218	428,822
Coupon	5.74%	3.85%	7.40%
Remaining maturity (months)	308.5	40	838
Remaining interest period (months)	46.4	1	297
Original interest period (months)	91.7	1	360
Seasoning (months)	53.0	3.0	74.0
Loan to Foreclosure Value (non-NHG loans)	109.6%	7.6%	125.0%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	14,864,789	12.66%	99	8.28%	150,149.38	6.50%	275.46
Annuity	439,937	0.37%	8	0.67%	54,992.11	5.11%	301.07
Interest Only	49,845,643	42.46%	557	46.57%	89,489.49	5.61%	332.83
Investment Account	3,385,982	2.88%	37	3.09%	91,513.03	5.75%	297.67
Life	218,991	0.19%	2	0.17%	109,495.61	4.73%	307.27
Savings	70,567	0.06%	1	0.08%	70,567.20	6.80%	170.00
Universal Life	48,566,542	41.37%	492	41.14%	98,712.48	5.66%	294.64
Total	117,392,451	100.00%	1,196	100.00%	98,154.22	5.74%	308.49

Interest term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		6,478,885	5.52%	63	5.27%	102,839.44	4.85%	297.99
12	12	6,850,109	5.84%	72	6.02%	95,140.41	4.60%	294.22
24	24	-	0.00%	-	0.00%	-	0.00%	-
36	36	-	0.00%	-	0.00%	-	0.00%	-
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	53,355,439	45.45%	578	48.33%	92,310.45	5.59%	300.48
72	72	344,218	0.29%	4	0.33%	86,054.50	4.82%	322.78
84	84	7,919,058	6.75%	64	5.35%	123,735.28	5.95%	298.69
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	29,293,806	24.95%	306	25.59%	95,731.39	6.09%	314.40
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	240,504	0.20%	1	0.08%	240,503.51	6.70%	299.00
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	3,447,315	2.94%	32	2.68%	107,728.58	6.47%	351.25
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	-	0.00%	-	0.00%	-	0.00%	-
240	240	6,531,261	5.56%	57	4.77%	114,583.53	6.43%	359.57
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	152,352	0.13%	1	0.08%	152,352.17	4.70%	288.00
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	2,779,504	2.37%	18	1.51%	154,416.89	6.91%	314.68
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		117,392,451	100.00%	1,196	100.00%	98,154.22	5.74%	308.49

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
0	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	-	0.00%	-	0.00%	-	0.00%	-
3.75%	4.00%	765,812	0.65%	7	0.59%	109,401.77	3.94%	292.99
4.00%	4.25%	1,102,526	0.94%	13	1.09%	84,809.72	4.15%	298.04
4.25%	4.50%	4,584,559	3.91%	49	4.10%	93,562.43	4.42%	304.89
4.50%	4.75%	6,062,286	5.16%	62	5.18%	97,778.80	4.66%	295.04
4.75%	5.00%	11,633,345	9.91%	103	8.61%	112,945.10	4.90%	299.34
5.00%	5.25%	6,467,054	5.51%	69	5.77%	93,725.43	5.16%	295.94
5.25%	5.50%	10,222,889	8.71%	116	9.70%	88,128.35	5.37%	298.35
5.50%	5.75%	11,554,920	9.84%	113	9.45%	102,255.93	5.67%	299.61
5.75%	6.00%	19,690,882	16.77%	219	18.31%	89,912.70	5.91%	299.56
6.00%	6.25%	16,652,725	14.19%	189	15.80%	88,109.66	6.13%	317.01
6.25%	6.50%	14,339,515	12.22%	141	11.79%	101,698.69	6.39%	344.74
6.50%	6.75%	7,525,205	6.41%	74	6.19%	101,691.96	6.62%	336.66
6.75%	7.00%	5,037,454	4.29%	33	2.76%	152,650.11	6.87%	281.26
7.00%	7.25%	1,503,700	1.28%	7	0.59%	214,814.28	7.10%	281.78
7.25%	7.50%	249,579	0.21%	1	0.08%	249,579.12	7.40%	288.00
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		117,392,451	100.00%	1,196	100.00%	98,154.22	5.74%	308.49

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		6,478,885	5.52%	63	5.27%	102,839.44	4.85%	297.99
<	01-01-2007	-	0.00%	-	0.00%	-	0.00%	-
01-01-2007	01-01-2008	45,714,861	38.94%	506	42.31%	90,345.58	5.65%	299.81
01-01-2008	01-01-2009	4,381,874	3.73%	35	2.93%	125,196.41	5.47%	295.48
01-01-2009	01-01-2010	5,683,297	4.84%	49	4.10%	115,985.65	5.80%	297.68
01-01-2010	01-01-2011	1,948,184	1.66%	17	1.42%	114,599.06	5.99%	386.36
01-01-2011	01-01-2012	22,439,896	19.12%	235	19.65%	95,488.92	5.66%	314.06
01-01-2012	01-01-2013	13,357,315	11.38%	148	12.37%	90,252.13	6.16%	296.82
01-01-2013	01-01-2014	1,767,514	1.51%	12	1.00%	147,292.82	5.14%	300.05
01-01-2014	01-01-2015	428,822	0.37%	1	0.08%	428,822.30	5.00%	293.00
01-01-2015	01-01-2016	294,503	0.25%	4	0.33%	73,625.73	5.33%	261.17
01-01-2016	01-01-2017	4,857,608	4.14%	44	3.68%	110,400.19	5.90%	347.09
01-01-2017	01-01-2018	175,000	0.15%	2	0.17%	87,500.00	6.65%	292.57
01-01-2018	01-01-2019	-	0.00%	-	0.00%	-	0.00%	-
01-01-2019	01-01-2020	136,134	0.12%	1	0.08%	136,134.06	6.30%	145.00
01-01-2020	01-01-2021	974,066	0.83%	5	0.42%	194,813.26	6.31%	299.80
01-01-2021	01-01-2022	4,473,736	3.81%	38	3.18%	117,729.90	6.59%	393.43
01-01-2022	01-01-2023	292,726	0.25%	2	0.17%	146,363.02	6.45%	297.50
01-01-2023	01-01-2024	-	0.00%	-	0.00%	-	0.00%	-
01-01-2024	01-01-2025	-	0.00%	-	0.00%	-	0.00%	-
01-01-2025	01-01-2026	-	0.00%	-	0.00%	-	0.00%	-
01-01-2026	01-01-2027	1,299,979	1.11%	16	1.34%	81,248.67	5.26%	293.68
01-01-2027	01-01-2028	310,014	0.26%	2	0.17%	155,007.23	6.85%	242.50
01-01-2028	01-01-2029	-	0.00%	-	0.00%	-	0.00%	-
01-01-2029	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	249,579	0.21%	1	0.08%	249,579.12	7.40%	288.00
01-01-2031	01-01-2032	2,128,457	1.81%	15	1.25%	141,897.16	6.63%	333.70
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	>	-	0.00%	-	0.00%	-	0.00%	-
Total		117,392,451	100.00%	1,196	100.00%	98,154.22	5.74%	308.49

Legal maturity date

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2010 - 31-Dec-2010	40,000	0.03%	1	0.08%	40,000.00	4.30%	40.00
01-Jan-2012 - 31-Dec-2012	123,416	0.11%	2	0.17%	61,708.07	5.37%	63.28
01-Jan-2016 - 31-Dec-2016	90,756	0.08%	1	0.08%	90,756.04	6.30%	118.00
01-Jan-2017 - 31-Dec-2017	93,933	0.08%	1	0.08%	93,932.50	5.85%	122.00
01-Jan-2018 - 31-Dec-2018	222,901	0.19%	3	0.25%	74,300.23	5.69%	138.29
01-Jan-2019 - 31-Dec-2019	184,472	0.16%	2	0.17%	92,236.03	6.22%	147.36
01-Jan-2020 - 31-Dec-2020	36,870	0.03%	1	0.08%	36,869.64	4.80%	160.00
01-Jan-2021 - 31-Dec-2021	1,527,210	1.30%	15	1.25%	101,813.97	6.58%	173.48
01-Jan-2022 - 31-Dec-2022	693,956	0.59%	10	0.84%	69,395.61	4.94%	183.02
01-Jan-2023 - 31-Dec-2023	281,932	0.24%	5	0.42%	56,386.44	5.36%	194.95
01-Jan-2024 - 31-Dec-2024	314,201	0.27%	4	0.33%	78,550.27	5.81%	209.03
01-Jan-2025 - 31-Dec-2025	499,516	0.43%	5	0.42%	99,903.12	6.10%	222.45
01-Jan-2026 - 31-Dec-2026	1,008,656	0.86%	7	0.59%	144,093.70	5.97%	234.04
01-Jan-2027 - 31-Dec-2027	1,222,756	1.04%	13	1.09%	94,058.16	6.01%	243.29
01-Jan-2028 - 31-Dec-2028	109,983	0.09%	2	0.17%	54,991.50	5.85%	258.69
01-Jan-2029 - 31-Dec-2029	731,906	0.62%	11	0.92%	66,536.89	5.81%	267.52
01-Jan-2030 - 31-Dec-2030	1,548,394	1.32%	15	1.25%	103,226.26	6.03%	281.70
01-Jan-2031 - 31-Dec-2031	29,664,690	25.27%	261	21.82%	113,657.82	5.91%	295.59
01-Jan-2032 - 31-Dec-2032	74,937,262	63.83%	786	65.72%	95,340.03	5.64%	303.31
01-Jan-2033 - 31-Dec-2033	150,000	0.13%	2	0.17%	75,000.00	4.65%	312.00
01-Jan-2034 - 31-Dec-2034	297,071	0.25%	5	0.42%	59,414.10	4.44%	327.13
01-Jan-2035 - 31-Dec-2035	710,945	0.61%	8	0.67%	88,868.13	4.64%	339.93
01-Jan-2076 - 31-Dec-2076	2,901,627	2.47%	36	3.01%	80,600.76	6.31%	833.11
Total	117,392,451	100.00%	1,196	100.00%	98,154.22	5.74%	308.49

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		1,100,703	0.94%	12	1.00%	91,725.25	5.77%	296.29
<	50%	1,737,462	1.48%	16	1.34%	108,591.40	5.47%	297.33
50%	55%	331,134	0.28%	3	0.25%	110,378.02	6.08%	339.94
55%	60%	777,735	0.66%	5	0.42%	155,546.96	5.51%	301.24
60%	65%	4,672,065	3.98%	32	2.68%	146,002.02	5.22%	308.26
65%	70%	701,495	0.60%	8	0.67%	87,686.84	6.14%	298.95
70%	75%	2,514,806	2.14%	26	2.17%	96,723.32	6.11%	324.92
75%	80%	1,960,275	1.67%	19	1.59%	103,172.36	5.96%	309.71
80%	85%	2,833,299	2.41%	28	2.34%	101,189.24	6.22%	320.09
85%	90%	2,600,380	2.22%	30	2.51%	86,679.33	6.13%	340.23
90%	95%	4,919,516	4.19%	48	4.01%	102,489.92	5.72%	314.68
95%	100%	7,837,356	6.68%	95	7.94%	82,498.49	5.65%	309.19
100%	105%	5,666,209	4.83%	54	4.52%	104,929.79	5.88%	308.54
105%	110%	7,720,758	6.58%	83	6.94%	93,021.18	5.85%	294.51
110%	115%	6,197,329	5.28%	73	6.10%	84,894.92	5.71%	293.34
115%	120%	11,244,485	9.58%	123	10.28%	91,418.57	5.81%	306.12
120%	125%	54,577,445	46.49%	541	45.23%	100,882.52	5.70%	309.75
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		117,392,451	100.00%	1,196	100.00%	174,431.58	5.74%	308.49

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	3,536,577	3.01%	24	3.57%	147,357.36	5.98%	311.97
Friesland	495,404	0.42%	4	0.59%	123,851.03	5.65%	292.89
Drenthe	2,215,873	1.89%	13	1.93%	170,451.79	5.81%	298.06
Overijssel	7,809,427	6.65%	49	7.28%	159,376.06	5.94%	340.05
Gelderland	8,884,899	7.57%	45	6.69%	197,442.21	5.70%	321.81
Flevoland	4,639,379	3.95%	27	4.01%	171,828.86	5.65%	300.51
Utrecht	8,344,725	7.11%	41	6.09%	203,529.88	5.64%	299.46
Noord-Holland	17,080,735	14.55%	90	13.37%	189,785.94	5.69%	308.14
Zuid-Holland	33,435,841	28.48%	200	29.72%	167,179.20	5.77%	302.55
Zeeland	1,461,356	1.24%	10	1.49%	146,135.60	5.87%	340.41
Noord-Brabant	22,239,259	18.94%	128	19.02%	173,744.21	5.63%	299.46
Limburg	5,918,567	5.04%	35	5.20%	169,101.90	5.92%	317.28
unspecified	1,330,409	1.13%	7	1.04%	190,058.42	5.98%	363.16
Total	117,392,451	100.00%	673	100.00%	174,431.58	5.74%	308.49

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Private house/office	-	0.00%	-	0.00%	-	0.00%	-
Shop/private house	1,232,647	1.05%	6	0.89%	205,441.24	6.11%	302.49
Residential farm	510,535	0.43%	2	0.30%	255,267.45	5.23%	299.76
Condominium	23,182,544	19.75%	154	22.88%	150,536.00	5.73%	306.28
Single family house	91,084,967	77.59%	500	74.29%	182,169.93	5.75%	309.41
Recreational House	1,381,758	1.18%	11	1.63%	125,614.40	5.50%	293.09
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	117,392,451	100.00%	673	100.00%	174,431.58	5.74%	308.49

Net size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.00%	-	0.00%	-	0.00%	-
25,000	50,000	0.00%	-	0.00%	-	0.00%	-
50,000	75,000	0.00%	-	0.00%	-	0.00%	-
75,000	100,000	0.00%	-	0.00%	-	0.00%	-
100,000	125,000	0.00%	-	0.00%	-	0.00%	-
125,000	150,000	0.00%	-	0.00%	-	0.00%	-
150,000	175,000	0.00%	-	0.00%	-	0.00%	-
175,000	200,000	0.00%	-	0.00%	-	0.00%	-
200,000	225,000	0.00%	-	0.00%	-	0.00%	-
225,000	250,000	0.00%	-	0.00%	-	0.00%	-
250,000	275,000	0.00%	-	0.00%	-	0.00%	-
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	117,392,451	100.00%	673	100.00%	174,431.58	5.74%	308.49