

E-MAC NL 2002-I Investor Report October 2007

Cashflow analysis for the period

Total interest received	1,305,170	
Interest received on transaction accounts	99,265	
Liquidity available	2,907,326	
Reserve account available	3,500,000	
Notional adjustment payments received	58,645	
Total funds available		7,870,406
Company management expenses	-	
Administration fee	2,423	
MPT fee	16,959	
Third party fees	24,038	
Liquidity Facility fee	892	
Payments under hedging arrangements	86,695	
Interest on the Notes	1,236,800	
Deferred Purchase Price Instalment	95,274	
Total funds distributed		1,463,080
Available after distribution of funds		6,407,326
Undrawn Liquidity Facility	2,907,326	
Reserve account	3,500,000	
Available liquidity		6,407,326
Net cashflow		-

Collateral

Starting principal balance	96,910,868.62	
Principal redemptions and repayments	6,749,134.26	
Losses for the period	-	
Ending principal balance		90,161,734.36
Balance Reset Participation	-	
Balance Further Advance Participation	1,114,428.13	
Total balance E-MAC NL 2002-I		91,276,162.49

Performance

	Last period	This period	Since issue
Prepayment rate	40.57%	25.16%	22.43%

Delinquency table	Number of loans	Balance	Percentage of total
Current	502	87,684,103	97.3%
31 - 60 days	5	791,979	0.88%
61 - 90 days	2	348,729	0.39%
91 - 120 days	1	340,335	0.38%
120+ days	5	996,588	1.11%
In repossession			
Total	515	90,161,734	100.0%

	last period	This period	Recovered	Total loss balance
Aggregate principal losses	104,795	94,167	11,923	1,910,896

Characteristics

Number of borrowers	515		
Number of loanparts	909		
	(weighted) average	Minimum	Maximum
Loan size borrower	175,071	56,723	595,360
Loan part size	99,188	5,218	428,822
Coupon	5.76%	3.85%	7.40%
Remaining maturity (months)	302.6	31	829
Remaining interest period (months)	64.2	-	288
Original interest period (months)	100.4	1	360
Seasoning (months)	49.9	3.0	83.0
Loan to Foreclosure Value (non-NHG loans)	109.7%	20.9%	125.0%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	13,499,286	14.97%	90	9.90%	149,992.07	6.51%	266.87
Annuity	267,775	0.30%	4	0.44%	66,943.87	5.60%	290.89
Interest Only	38,552,704	42.76%	427	46.97%	90,287.36	5.63%	332.38
Investment	2,515,715	2.79%	24	2.64%	104,821.46	5.79%	287.32
Life	218,991	0.24%	2	0.22%	109,495.61	5.23%	298.27
Savings	68,285	0.08%	1	0.11%	68,285.17	6.80%	161.00
Universal Life	35,038,977	38.86%	361	39.71%	97,060.88	5.62%	285.17
Total	90,161,734	100.00%	909	100.00%	99,187.83	5.76%	302.63

Interest term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		7,961,297	8.83%	79	8.69%	100,775.91	5.90%	288.58
1	12	7,612,226	8.44%	82	9.02%	92,832.03	5.36%	288.50
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	22,138,139	24.55%	227	24.97%	97,524.84	5.19%	293.08
60	72	344,218	0.38%	4	0.44%	86,054.50	4.82%	313.78
72	84	11,768,179	13.05%	124	13.64%	94,904.67	5.61%	289.30
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	26,320,566	29.19%	273	30.03%	96,412.33	6.06%	308.06
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	240,504	0.27%	1	0.11%	240,503.51	6.70%	290.00
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	3,827,373	4.25%	36	3.96%	106,315.92	6.28%	336.40
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	7,055,540	7.83%	64	7.04%	110,242.81	6.23%	347.34
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	152,352	0.17%	1	0.11%	152,352.17	4.70%	279.00
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	2,741,341	3.04%	18	1.98%	152,296.72	6.91%	303.66
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		90,161,734	100.00%	909	100.00%	99,187.83	5.76%	302.63

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
0	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	-	0.00%	-	0.00%	-	0.00%	-
3.75%	4.00%	606,989	0.67%	5	0.55%	121,397.88	3.94%	294.82
4.00%	4.25%	445,347	0.49%	5	0.55%	89,069.49	4.20%	295.46
4.25%	4.50%	747,171	0.83%	6	0.66%	124,528.57	4.41%	332.39
4.50%	4.75%	3,391,460	3.76%	34	3.74%	99,748.81	4.66%	286.19
4.75%	5.00%	5,663,009	6.28%	56	6.16%	101,125.17	4.91%	295.15
5.00%	5.25%	7,565,149	8.39%	78	8.58%	96,989.09	5.16%	290.00
5.25%	5.50%	18,538,593	20.56%	214	23.54%	86,628.94	5.39%	289.10
5.50%	5.75%	10,917,350	12.11%	104	11.44%	104,974.52	5.63%	289.45
5.75%	6.00%	11,129,238	12.34%	115	12.65%	96,775.98	5.90%	291.24
6.00%	6.25%	6,601,016	7.32%	72	7.92%	91,680.78	6.13%	327.10
6.25%	6.50%	13,001,520	14.42%	129	14.19%	100,786.97	6.38%	340.57
6.50%	6.75%	5,714,299	6.34%	54	5.94%	105,820.35	6.63%	342.66
6.75%	7.00%	4,513,348	5.01%	31	3.41%	145,591.86	6.87%	271.12
7.00%	7.25%	1,077,666	1.20%	5	0.55%	215,533.16	7.10%	270.52
7.25%	7.50%	249,579	0.28%	1	0.11%	249,579.12	7.40%	279.00
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		90,161,734	100.00%	909	100.00%	99,187.83	5.76%	302.63

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		7,961,297	8.83%	79	8.69%	100,775.91	5.90%	288.58
<	1/1/2008	1,964,717	2.18%	22	2.42%	89,305.33	5.78%	288.20
1/1/2008	1/1/2009	9,604,256	10.65%	97	10.67%	99,012.95	5.28%	289.15
1/1/2009	1/1/2010	4,175,279	4.63%	36	3.96%	115,979.96	5.80%	286.17
1/1/2010	1/1/2011	1,783,055	1.98%	15	1.65%	118,870.34	5.87%	390.61
1/1/2011	1/1/2012	17,817,888	19.76%	184	20.24%	96,836.35	5.66%	310.59
1/1/2012	1/1/2013	20,957,348	23.24%	228	25.08%	91,918.19	5.83%	291.25
1/1/2013	1/1/2014	1,614,363	1.79%	10	1.10%	161,436.31	5.18%	291.10
1/1/2014	1/1/2015	6,535,977	7.25%	77	8.47%	84,882.82	5.41%	289.80
1/1/2015	1/1/2016	294,503	0.33%	4	0.44%	73,625.73	5.33%	252.17
1/1/2016	1/1/2017	4,057,364	4.50%	35	3.85%	115,924.69	6.06%	350.20
1/1/2017	1/1/2018	2,587,902	2.87%	30	3.30%	86,263.40	5.53%	285.39
1/1/2018	1/1/2019	-	0.00%	-	0.00%	-	0.00%	-
1/1/2019	1/1/2020	136,134	0.15%	1	0.11%	136,134.06	6.30%	136.00
1/1/2020	1/1/2021	491,313	0.54%	3	0.33%	163,770.86	5.82%	298.67
1/1/2021	1/1/2022	4,296,616	4.77%	36	3.96%	119,350.43	6.60%	387.59
1/1/2022	1/1/2023	749,703	0.83%	7	0.77%	107,100.49	5.59%	286.35
1/1/2023	1/1/2024	-	0.00%	-	0.00%	-	0.00%	-
1/1/2024	1/1/2025	-	0.00%	-	0.00%	-	0.00%	-
1/1/2025	1/1/2026	-	0.00%	-	0.00%	-	0.00%	-
1/1/2026	1/1/2027	1,295,042	1.44%	16	1.76%	80,940.10	5.26%	284.68
1/1/2027	1/1/2028	1,491,966	1.65%	13	1.43%	114,766.62	5.70%	282.95
1/1/2028	1/1/2029	-	0.00%	-	0.00%	-	0.00%	-
1/1/2029	1/1/2030	-	0.00%	-	0.00%	-	0.00%	-
1/1/2030	1/1/2031	249,579	0.28%	1	0.11%	249,579.12	7.40%	279.00
1/1/2031	1/1/2032	2,097,433	2.33%	15	1.65%	139,828.84	6.63%	323.49
1/1/2032	1/1/2033	-	0.00%	-	0.00%	-	0.00%	-
1/1/2033	1/1/2034	-	0.00%	-	0.00%	-	0.00%	-
1/1/2034	1/1/2035	-	0.00%	-	0.00%	-	0.00%	-
1/1/2035	1/1/2036	-	0.00%	-	0.00%	-	0.00%	-
1/1/2036	1/1/2037	-	0.00%	-	0.00%	-	0.00%	-
1/1/2037	>	-	0.00%	-	0.00%	-	0.00%	-
Total		90,161,734	100.00%	909	100.00%	99,187.83	5.76%	302.63

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2010 - 31-Dec-2010	40,000	0.04%	1	0.11%	40,000.00	5.10%	31.00
01-Jan-2012 - 31-Dec-2012	47,000	0.05%	1	0.11%	47,000.00	5.60%	58.00
01-Jan-2016 - 31-Dec-2016	90,756	0.10%	1	0.11%	90,756.04	6.30%	109.00
01-Jan-2017 - 31-Dec-2017	93,933	0.10%	1	0.11%	93,932.50	5.85%	113.00
01-Jan-2018 - 31-Dec-2018	48,101	0.05%	1	0.11%	48,100.70	4.95%	134.00
01-Jan-2019 - 31-Dec-2019	184,472	0.20%	2	0.22%	92,236.03	6.05%	138.36
01-Jan-2021 - 31-Dec-2021	1,512,747	1.68%	15	1.65%	100,849.79	6.55%	164.59
01-Jan-2022 - 31-Dec-2022	693,956	0.77%	10	1.10%	69,395.61	5.37%	174.02
01-Jan-2023 - 31-Dec-2023	281,932	0.31%	5	0.55%	56,386.44	5.59%	185.95
01-Jan-2024 - 31-Dec-2024	223,445	0.25%	3	0.33%	74,481.68	6.03%	198.01
01-Jan-2025 - 31-Dec-2025	304,390	0.34%	3	0.33%	101,463.37	6.25%	214.49
01-Jan-2026 - 31-Dec-2026	904,114	1.00%	6	0.66%	150,685.67	6.07%	224.49
01-Jan-2027 - 31-Dec-2027	1,016,354	1.13%	12	1.32%	84,696.16	6.00%	233.84
01-Jan-2028 - 31-Dec-2028	37,283	0.04%	1	0.11%	37,283.00	5.75%	253.00
01-Jan-2029 - 31-Dec-2029	580,629	0.64%	9	0.99%	64,514.31	5.85%	258.76
01-Jan-2030 - 31-Dec-2030	1,347,416	1.49%	12	1.32%	112,284.69	5.78%	272.15
01-Jan-2031 - 31-Dec-2031	24,139,824	26.77%	208	22.88%	116,056.85	6.04%	286.33
01-Jan-2032 - 31-Dec-2032	54,568,276	60.52%	567	62.38%	96,240.35	5.59%	294.35
01-Jan-2033 - 31-Dec-2033	150,000	0.17%	2	0.22%	75,000.00	5.45%	303.00
01-Jan-2034 - 31-Dec-2034	297,071	0.33%	5	0.55%	59,414.10	4.44%	318.13
01-Jan-2035 - 31-Dec-2035	710,945	0.79%	8	0.88%	88,868.13	4.96%	330.93
01-Jan-2076 - 31-Dec-2076	2,889,091	3.20%	36	3.96%	80,252.52	6.31%	824.13
Total	90,161,734	100.00%	909	100.00%	99,187.83	5.76%	302.63

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		604,912	0.67%	6	0.66%	100,818.68	5.48%	329.49
<	50%	1,316,351	1.46%	13	1.43%	101,257.79	5.50%	287.07
50%	55%	331,134	0.37%	3	0.33%	110,378.02	5.66%	330.94
55%	60%	686,979	0.76%	4	0.44%	171,744.70	5.39%	291.75
60%	65%	3,825,370	4.24%	25	2.75%	153,014.79	5.33%	293.70
65%	70%	759,619	0.84%	11	1.21%	69,056.29	6.16%	355.62
70%	75%	1,677,074	1.86%	19	2.09%	88,267.06	5.84%	317.98
75%	80%	745,524	0.83%	9	0.99%	82,835.98	6.05%	264.91
80%	85%	2,221,167	2.46%	20	2.20%	111,058.34	6.21%	344.76
85%	90%	2,170,458	2.41%	26	2.86%	83,479.15	6.05%	314.61
90%	95%	3,351,844	3.72%	34	3.74%	98,583.66	5.72%	293.49
95%	100%	6,734,979	7.47%	83	9.13%	81,144.33	5.63%	313.30
100%	105%	3,168,991	3.51%	29	3.19%	109,275.56	5.87%	306.17
105%	110%	5,248,496	5.82%	59	6.49%	88,957.55	5.78%	281.98
110%	115%	5,331,413	5.91%	60	6.60%	88,856.89	5.79%	283.47
115%	120%	8,863,475	9.83%	92	10.12%	96,342.12	5.79%	302.34
120%	125%	43,123,948	47.83%	416	45.76%	103,663.34	5.76%	303.55
>		-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		90,161,734	100.00%	909	100.00%	175,071.33	5.76%	302.63

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	3,192,822	3.54%	21	4.08%	152,039.13	5.90%	304.17
Friesland	495,404	0.55%	4	0.78%	123,851.03	5.94%	283.89
Drenthe	1,256,836	1.39%	8	1.55%	157,104.50	5.96%	286.03
Overijssel	6,613,837	7.34%	41	7.96%	161,313.10	5.87%	328.67
Gelderland	6,613,800	7.34%	34	6.60%	194,523.54	5.76%	320.67
Flevoland	3,095,219	3.43%	18	3.50%	171,956.62	5.74%	289.74
Utrecht	6,700,868	7.43%	31	6.02%	216,157.04	5.69%	292.76
Noord-Holland	14,164,046	15.71%	73	14.17%	194,028.03	5.64%	300.87
Zuid-Holland	25,618,708	28.41%	155	30.10%	165,281.99	5.77%	295.80
Zeeland	1,459,519	1.62%	10	1.94%	145,951.92	6.05%	331.46
Noord-Brabant	15,576,440	17.28%	89	17.28%	175,016.18	5.65%	290.23
Limburg	4,953,942	5.49%	29	5.63%	170,825.58	6.04%	311.93
unspecified	420,293	0.47%	2	0.39%	210,146.40	6.54%	489.28
Total	90,161,734	100.00%	515	100.00%	175,071.33	5.76%	302.63

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Private house/office	-	0.00%	-	0.00%	-	0.00%	-
Shop/private house	1,118,647	1.24%	5	0.97%	223,729.49	5.99%	293.13
Residential farm	510,535	0.57%	2	0.39%	255,267.45	6.03%	290.76
Condominium	18,881,934	20.94%	125	24.27%	151,055.47	5.68%	298.18
Single family house	68,349,660	75.81%	373	72.43%	183,243.06	5.78%	304.47
Recreational House	1,300,958	1.44%	10	1.94%	130,095.84	5.27%	283.48
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	90,161,734	100.00%	515	100.00%	175,071.33	5.76%	302.63

Net size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.00%	-	0.00%	-	0.00%	-
25,000	50,000	0.00%	-	0.00%	-	0.00%	-
50,000	75,000	0.85%	9	1.75%	65,285.80	5.31%	293.99
75,000	100,000	2.71%	27	5.24%	90,539.44	5.79%	287.92
100,000	125,000	8.63%	68	13.20%	114,491.33	5.73%	289.85
125,000	150,000	17.41%	113	21.94%	138,890.04	5.64%	296.12
150,000	175,000	15.39%	85	16.50%	163,291.09	5.62%	295.44
175,000	200,000	16.24%	78	15.15%	187,770.16	5.75%	294.97
200,000	225,000	12.31%	52	10.10%	213,404.94	5.82%	310.48
225,000	250,000	8.245,882	35	6.80%	235,596.64	5.76%	293.24
250,000	275,000	4,431,346	17	3.30%	260,667.38	6.15%	351.09
275,000	300,000	2,262,513	8	1.55%	282,814.17	6.00%	323.20
300,000	325,000	1,277,485	4	0.78%	319,371.17	5.91%	357.60
325,000	350,000	2,003,837	6	1.17%	333,972.86	6.27%	346.50
350,000	375,000	725,554	2	0.39%	362,776.78	6.05%	290.32
375,000	400,000	766,015	2	0.39%	383,007.44	6.27%	441.60
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	1,305,848	3	0.58%	435,282.69	5.65%	285.39
450,000	475,000	923,595	2	0.39%	461,797.43	5.65%	280.45
475,000	500,000	981,073	2	0.39%	490,536.42	5.49%	290.49
500,000	525,000	508,234	1	0.19%	508,233.84	5.63%	294.00
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	595,360	1	0.19%	595,359.60	5.95%	281.20
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	90,161,734	100.00%	515	100.00%	175,071.33	5.76%	302.63