

**E-MAC NL 2005-I Investor report July 2007 - Amended**

**Cashflow analysis for the period**

Total interest received	4,625,993	-> Amended	
Interest received on transaction accounts	125,517		
Liquidity available	12,854,614		
Reserve account available	2,500,000		
Receivables under hedging arrangements	685,181		
Total funds available			20,791,304
Company management expenses	-		
MPT fee	105,458		
Administration fee	8,034		
Third party fees	22,918		
Liquidity Facility fee	4,874		
Payments under hedging arrangements	29,500		
Interest on the Notes	4,526,792		
Deferred Purchase Price Instalment	739,114	-> Amended	
Total funds distributed			5,436,691
Available after distribution of funds			15,354,614
Undrawn Liquidity Facility	12,854,614		
Reserve account	2,500,000		
Available liquidity			15,354,614
Net cashflow			-

**Collateral**

Starting principal balance	428,487,117.87	
Principal redemptions and repayments	(13,004,387.47)	
Losses for the period	-	
Ending principal balance		415,482,730.40
Balance Reset Participation	-	
Balance Further Advance Participation	5,962,589.92	
Total balance E-MAC NL 2005-I		421,445,320.32

**Performance**

	Last period	This period	Since issue
Prepayment rate	9.85%	11.56%	7.58%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,613	413,028,730	99.41%
31 - 60 days	6	945,908	0.23%
61 - 90 days	3	278,500	0.07%
91 - 120 days	-	-	0.00%
120+ days	6	1,229,592	0.30%
In repossession			
Total	2,628	415,482,730	100.00%

	Last period	This period	Recovered	Total outstanding loss balance
Aggregate principal losses	81,713	184,044	(1,498)	264,259

**Characteristics**

	(weighted) average	Minimum	Maximum
Number of borrowers	2628		
Number of loanparts	4192		
Loan size borrower	158,098	3,000	450,000
Loan part size	99,113	12,500	450,000
Coupon	4.38%	3.45%	7.40%
Remaining maturity (months)	326	56	335
Remaining interest period (months)	71	1	357
Original interest period (months)	99	1	360
Seasoning (months)	29.7	1	67.0
Loan to Original Foreclosure Value	86.3%	0.0%	125.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
Annuity	1,153,508	0.28%	30	0.72%	38,450.27	4.49%	271.07
Interest Only	294,193,424	70.81%	2,869	68.44%	102,542.15	4.37%	328.73
Investment Account	822,317	0.20%	7	0.17%	117,473.86	4.52%	319.33
Life	97,468,868	23.46%	1,040	24.81%	93,720.07	4.37%	326.12
Linear	98,389	0.02%	2	0.05%	49,194.43	4.04%	330.24
Savings	4,834,960	1.16%	55	1.31%	87,908.36	4.89%	305.81
Universal Life	16,911,266	4.07%	189	4.51%	89,477.60	4.54%	292.13
Total	415,482,730	100.00%	4,192	100.00%	99,113.25	4.38%	326.18

**Interest Term**

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
1		7,345,518	1.77%	75	1.79%	97,940.24	5.33%	323.78
1	12	6,924,840	1.67%	67	1.60%	103,355.82	4.94%	329.41
12	24	200,000	0.05%	2	0.05%	100,000.00	4.35%	329.00
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	75,600,000	18.20%	802	19.13%	94,264.34	4.03%	323.56
60	72	139,288,112	33.52%	1,426	34.02%	97,677.50	4.28%	329.34
72	84	24,946,630	6.00%	256	6.11%	97,447.77	4.38%	325.33
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	111,818,581	26.91%	1,081	25.79%	103,439.95	4.47%	324.94
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	-	0.00%	-	0.00%	-	0.00%	-
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	17,924,691	4.31%	187	4.46%	95,853.96	4.78%	322.00
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	31,171,858	7.50%	294	7.01%	106,026.73	4.82%	325.76
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	147,500	0.04%	1	0.02%	147,500.00	4.90%	327.00
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	115,000	0.03%	1	0.02%	115,000.00	5.05%	329.00
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		415,482,730	100.00%	4,192	100.00%	99,113.25	4.38%	326.18

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
0	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	1,225,068	0.29%	14	0.33%	87,504.87	3.45%	320.44
3.50%	3.75%	23,330,491	5.62%	257	6.13%	90,780.12	3.66%	322.55
3.75%	4.00%	46,953,375	11.30%	490	11.69%	95,823.21	3.92%	327.39
4.00%	4.25%	95,604,062	23.01%	975	23.26%	98,055.45	4.16%	328.73
4.25%	4.50%	101,449,371	24.42%	1,028	24.52%	98,686.16	4.40%	325.12
4.50%	4.75%	87,637,379	21.09%	868	20.71%	100,964.72	4.63%	326.19
4.75%	5.00%	35,839,362	8.63%	345	8.23%	103,882.21	4.88%	325.49
5.00%	5.25%	12,634,347	3.04%	124	2.96%	101,889.90	5.12%	324.66
5.25%	5.50%	8,280,033	1.99%	66	1.57%	125,455.04	5.35%	324.23
5.50%	5.75%	1,888,455	0.45%	19	0.45%	99,392.39	5.60%	304.63
5.75%	6.00%	491,024	0.12%	3	0.07%	163,674.66	5.90%	332.24
6.00%	6.25%	121,275	0.03%	2	0.05%	60,637.50	6.20%	301.00
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	28,488	0.01%	1	0.02%	28,488.47	7.40%	330.00
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		415,482,730	100.00%	4,192	100.00%	99,113.25	4.38%	326.18

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
Floating		11,758,152	2.83%	119	2.84%	98,808.00	5.16%	326.13
<	01-01-2008	1,516,173	0.36%	16	0.38%	94,760.78	5.28%	317.43
01-01-2008	01-01-2009	2,261,372	0.54%	20	0.48%	113,068.61	4.87%	321.97
01-01-2009	01-01-2010	24,228,814	5.83%	272	6.49%	89,076.52	4.06%	322.32
01-01-2010	01-01-2011	104,101,987	25.06%	1,073	25.60%	97,019.56	4.27%	325.88
01-01-2011	01-01-2012	93,729,563	22.56%	960	22.90%	97,634.96	4.17%	330.08
01-01-2012	01-01-2013	15,846,108	3.81%	159	3.79%	99,661.06	4.26%	325.78
01-01-2013	01-01-2014	667,431	0.16%	7	0.17%	95,347.32	5.13%	315.67
01-01-2014	01-01-2015	46,417,844	11.17%	442	10.54%	105,017.75	4.53%	322.70
01-01-2015	01-01-2016	60,274,513	14.51%	594	14.17%	101,472.24	4.41%	326.54
01-01-2016	01-01-2017	4,174,076	1.00%	36	0.86%	115,946.56	4.71%	330.68
01-01-2017	01-01-2018	1,183,852	0.28%	13	0.31%	91,065.57	5.06%	321.44
01-01-2018	01-01-2019	123,642	0.03%	3	0.07%	41,214.00	4.96%	254.56
01-01-2019	01-01-2020	5,383,959	1.30%	52	1.24%	103,537.68	4.90%	316.91
01-01-2020	01-01-2021	11,561,551	2.78%	122	2.91%	94,766.81	4.71%	319.05
01-01-2021	01-01-2022	932,421	0.22%	12	0.29%	77,701.74	4.84%	328.78
01-01-2022	01-01-2023	-	0.00%	-	0.00%	-	0.00%	-
01-01-2023	01-01-2024	-	0.00%	-	0.00%	-	0.00%	-
01-01-2024	01-01-2025	6,106,523	1.47%	53	1.26%	115,217.42	4.95%	320.71
01-01-2025	01-01-2026	22,224,775	5.35%	205	4.89%	108,413.53	4.79%	327.26
01-01-2026	01-01-2027	2,058,843	0.50%	23	0.55%	89,514.92	4.75%	330.97
01-01-2027	01-01-2028	688,631	0.16%	9	0.21%	74,292.29	4.91%	330.06
01-01-2028	01-01-2029	-	0.00%	-	0.00%	-	0.00%	-
01-01-2029	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	-	0.00%	-	0.00%	-	0.00%	-
01-01-2032	01-01-2033	147,500	0.04%	1	0.02%	147,500.00	4.90%	327.00
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	>	115,000	0.03%	1	0.02%	115,000.00	5.05%	329.00
Total		415,482,730	100.00%	4,192	100.00%	99,113.25	4.38%	326.18

### Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Pa	WAC	WAM
01-Jan-2007 - 31-Dec-2007	9,000	0.0%	1	0.0%	9,000.00	4.1%	332.00
01-Jan-2009 - 31-Dec-2009	110,000	0.03%	1	0.02%	110,000.00	4.25%	329.00
01-Jan-2010 - 31-Dec-2010	110,000	0.03%	1	0.02%	110,000.00	3.75%	333.00
01-Jan-2011 - 31-Dec-2011	12,280	0.00%	1	0.02%	12,280.20	4.25%	329.00
01-Jan-2012 - 31-Dec-2012	96,921	0.02%	4	0.10%	24,230.29	4.12%	132.28
01-Jan-2013 - 31-Dec-2013	111,724	0.03%	4	0.10%	27,930.93	3.95%	71.62
01-Jan-2014 - 31-Dec-2014	172,915	0.04%	4	0.10%	43,228.75	4.38%	330.45
01-Jan-2015 - 31-Dec-2015	363,847	0.09%	7	0.17%	51,978.15	4.37%	136.45
01-Jan-2016 - 31-Dec-2016	218,878	0.05%	5	0.12%	43,775.65	4.29%	111.60
01-Jan-2017 - 31-Dec-2017	737,721	0.18%	14	0.33%	52,694.36	4.37%	276.01
01-Jan-2018 - 31-Dec-2018	541,362	0.13%	11	0.26%	49,214.77	4.35%	220.77
01-Jan-2019 - 31-Dec-2019	701,990	0.17%	14	0.33%	50,142.12	4.35%	233.87
01-Jan-2020 - 31-Dec-2020	1,705,072	0.41%	29	0.69%	58,795.57	4.46%	256.83
01-Jan-2021 - 31-Dec-2021	907,985	0.22%	11	0.26%	82,544.09	4.19%	294.27
01-Jan-2022 - 31-Dec-2022	678,913	0.16%	10	0.24%	67,891.25	4.40%	232.81
01-Jan-2023 - 31-Dec-2023	1,423,023	0.34%	19	0.45%	74,895.95	4.32%	269.52
01-Jan-2024 - 31-Dec-2024	1,820,429	0.44%	26	0.62%	70,016.49	4.53%	305.32
01-Jan-2025 - 31-Dec-2025	4,250,685	1.02%	55	1.31%	77,285.19	4.47%	287.54
01-Jan-2026 - 31-Dec-2026	3,255,024	0.78%	36	0.86%	90,417.33	4.47%	312.66
01-Jan-2027 - 31-Dec-2027	3,353,990	0.81%	44	1.05%	76,227.05	4.36%	292.77
01-Jan-2028 - 31-Dec-2028	4,137,941	1.00%	48	1.15%	86,207.11	4.47%	301.43
01-Jan-2029 - 31-Dec-2029	7,796,569	1.88%	92	2.19%	84,745.31	4.33%	315.03
01-Jan-2030 - 31-Dec-2030	9,695,075	2.33%	117	2.79%	82,863.89	4.33%	312.16
01-Jan-2031 - 31-Dec-2031	11,537,587	2.78%	129	3.08%	89,438.66	4.34%	317.11
01-Jan-2032 - 31-Dec-2032	11,892,151	2.86%	131	3.13%	90,779.78	4.43%	320.75
01-Jan-2033 - 31-Dec-2033	6,468,469	1.56%	62	1.48%	104,330.14	4.43%	322.87
01-Jan-2034 - 31-Dec-2034	94,210,088	22.87%	914	21.80%	103,074.49	4.56%	327.46
01-Jan-2035 - 31-Dec-2035	249,163,091	59.97%	2,402	57.30%	103,731.51	4.32%	331.66
<b>Total</b>	<b>415,482,730</b>	<b>100.00%</b>	<b>4,192</b>	<b>100.00%</b>	<b>99,113.25</b>	<b>4.38%</b>	<b>326.18</b>

### Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		1,024,681	0.25%	12	0.29%	85,390.08	4.21%	324.76
<	50%	45,088,231	10.85%	546	13.02%	82,579.18	4.31%	325.37
50%	55%	20,183,428	4.86%	211	5.03%	95,656.06	4.28%	324.36
55%	60%	34,079,132	8.20%	326	7.78%	104,537.22	4.28%	322.04
60%	65%	27,629,117	6.65%	233	5.56%	118,579.90	4.56%	327.31
65%	70%	20,539,522	4.94%	181	4.32%	113,478.02	4.32%	325.60
70%	75%	29,415,956	7.08%	270	6.44%	108,947.98	4.31%	327.07
75%	80%	8,972,557	2.16%	89	2.12%	100,815.24	4.43%	324.49
80%	85%	15,323,624	3.69%	151	3.60%	101,480.95	4.34%	325.18
85%	90%	24,000,509	5.78%	216	5.15%	111,113.47	4.37%	326.77
90%	95%	14,539,002	3.50%	154	3.67%	94,409.10	4.29%	326.17
95%	100%	26,712,436	6.43%	283	6.75%	94,390.23	4.38%	324.96
100%	105%	8,748,046	2.11%	95	2.27%	92,084.69	4.45%	325.18
105%	110%	17,182,181	4.14%	181	4.32%	94,929.17	4.43%	325.94
110%	115%	13,925,558	3.35%	155	3.70%	89,842.31	4.46%	328.62
115%	120%	25,240,155	6.07%	254	6.06%	99,370.69	4.51%	327.10
120%	125%	82,878,597	19.94%	835	19.92%	99,255.80	4.44%	328.20
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>415,482,730</b>	<b>100.00%</b>	<b>4,192</b>	<b>100.00%</b>	<b>158,098.45</b>	<b>4.38%</b>	<b>326.18</b>

19.92%

### Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	16,121,795	3.88%	117	4.45%	137,793.12	4.34%	324.65
Friesland	11,731,556	2.82%	84	3.20%	139,661.39	4.36%	324.76
Drenthe	12,746,468	3.07%	94	3.58%	135,600.73	4.36%	323.05
Overijssel	24,970,417	6.01%	156	5.94%	160,066.78	4.36%	328.71
Gelderland	39,483,364	9.50%	248	9.44%	159,207.11	4.39%	326.38
Flevoland	11,795,121	2.84%	79	3.01%	149,305.33	4.51%	323.70
Utrecht	25,018,275	6.02%	152	5.78%	164,593.92	4.38%	326.64
Noord-Holland	68,414,642	16.47%	417	15.87%	164,063.89	4.40%	326.79
Zuid-Holland	103,525,687	24.92%	628	23.90%	164,849.82	4.39%	326.95
Zeeland	7,608,660	1.83%	51	1.94%	149,189.42	4.43%	323.90
Noord-Brabant	70,291,690	16.92%	444	16.89%	158,314.62	4.37%	325.77
Limburg	22,774,308	5.48%	152	5.78%	149,830.98	4.39%	324.23
unspecified	1,000,746	0.24%	6	0.23%	166,791.00	4.54%	323.10
<b>Total</b>	<b>415,482,730</b>	<b>100.00%</b>	<b>2,628</b>	<b>100.00%</b>	<b>158,098.45</b>	<b>4.38%</b>	<b>326.18</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Shop/House	593,670	0.14%	3	0.11%	197,890.00	4.72%	319.76
Farm house	2,426,871	0.58%	13	0.49%	186,682.39	4.40%	326.00
Condominium with garage	2,403,714	0.58%	15	0.57%	160,247.61	4.43%	331.53
Condominium	12,970,353	3.12%	112	4.26%	115,806.72	4.47%	322.24
Single family house	397,088,122	95.57%	2,485	94.56%	159,794.01	4.38%	326.29
<b>Total</b>	<b>415,482,730</b>	<b>100.00%</b>	<b>2,628</b>	<b>100.00%</b>	<b>158,098.45</b>	<b>4.38%</b>	<b>326.18</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	94,180	0.02%	8	0.30%	11,772.48	4.35%	312.57
25,000	1,828,825	0.44%	42	1.60%	43,543.46	4.45%	330.65
50,000	11,145,916	2.68%	166	6.32%	67,144.08	4.29%	322.74
75,000	31,795,369	7.65%	352	13.39%	90,327.75	4.31%	323.01
100,000	41,837,984	10.07%	368	14.00%	113,690.17	4.31%	325.72
125,000	56,348,080	13.56%	408	15.53%	138,108.04	4.37%	325.66
150,000	62,186,350	14.97%	381	14.50%	163,218.77	4.37%	326.43
175,000	55,533,100	13.37%	295	11.23%	188,247.80	4.40%	326.72
200,000	43,898,811	10.57%	205	7.80%	214,140.54	4.39%	326.87
225,000	38,871,708	9.36%	163	6.20%	238,476.74	4.44%	327.23
250,000	22,112,928	5.32%	84	3.20%	263,249.14	4.45%	330.00
275,000	21,004,326	5.06%	73	2.78%	287,730.49	4.43%	325.42
300,000	10,267,797	2.47%	33	1.26%	311,145.36	4.50%	328.09
325,000	5,730,123	1.38%	17	0.65%	337,066.06	4.47%	321.52
350,000	5,426,700	1.31%	15	0.57%	361,780.00	4.51%	326.84
375,000	3,118,037	0.75%	8	0.30%	389,754.63	4.29%	331.47
400,000	2,507,500	0.60%	6	0.23%	417,916.67	4.52%	328.68
425,000	1,774,995	0.43%	4	0.15%	443,748.75	4.45%	312.72
450,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>415,482,730</b>	<b>100.00%</b>	<b>2,628</b>	<b>100.00%</b>	<b>158,098.45</b>	<b>4.38%</b>	<b>326.18</b>