

E-MAC NL 2006-II Investor report October 2007-Amended

Cashflow analysis for the period

Total interest received	5,758,197	
Interest received on transaction accounts	102,701	
Liquidity available	6,913,625	
Reserve account available	2,749,925	
Receivables under hedging arrangements	685,903	
Total funds available		16,210,351
Company management expenses	-	
MPT fee	113,689	
Admin fee	9,945	
Third party fees	22,385	<- Amended
Liquidity Facility fee	2,120	
Payments under hedging arrangements	203,430	
Interest on the Notes	5,973,991	
Deferred Purchase Price Instalment	221,166	<- Amended
Total funds distributed		6,546,726
Available after distribution of funds		9,663,625
Undrawn Liquidity Facility	6,913,625	
Reserve account	2,750,000	
Available liquidity		9,663,625
Net cashflow		-

Collateral

Starting principal balance	530,424,177	
Further Advance purchased	1,393,140	
Principal redemptions and repayments	(6,160,353)	
Losses for the period	-	
Ending principal balance		525,656,965
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-II as per 01-Oct-07		525,656,965
Redemptions reserved for purchase Further Advances per 25-Oct-07		822,370
Total balance Put Option Notes E-MAC NL 2006-II		526,479,335

	Last period	This period	Since issue
Prepayment rate	3.17%	3.52%	3.12%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,026	523,866,945	99.66%
31 - 60 days	6	1,649,770	0.31%
61 - 90 days	1	140,250	0.03%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	-
Total	3,033	525,656,965	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	126		126

Characteristics

Number of borrowers	3033		
Number of loanparts	4697		
	(weighted) average	Minimum	Maximum
Loan size borrower	173,313	12,500	850,000
Loan part size	111,913	748	650,000
Coupon	4.38%	3.15%	6.41%
Remaining maturity (months)	336	64	357
Remaining interest period (months)	157	1	354
Original interest period (months)	175	1	360
Seasoning (months)	19.1	1.0	98.0
Loan to Foreclosure Value (non-NHG loans)	76.5%	3.1%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan pd	WAC	WAM
Annuity	1,794,942	0.34%	42	0.89%	42,736.72	4.34%	292.28
Hybride(switch)	333,569	0.06%	4	0.09%	83,392.33	4.99%	342.92
Interest Only	428,104,364	81.44%	3,632	77.33%	117,870.14	4.38%	338.91
Investment	2,470,344	0.47%	21	0.45%	117,635.43	4.51%	334.89
Life	72,868,055	13.86%	756	16.10%	96,386.32	4.37%	326.55
Life(external policy)	346,581	0.07%	4	0.09%	86,645.25	4.44%	288.26
Linear	40,847	0.01%	1	0.02%	40,847.20	4.25%	340.00
Savings	3,056,638	0.58%	30	0.64%	101,887.94	4.55%	305.92
STAR Aflossingsvrij	4,954,958	0.94%	77	1.64%	64,350.10	4.47%	335.33
Universal Life	11,686,666	2.22%	130	2.77%	89,897.43	4.37%	300.28
Total	525,656,965	100.00%	4,697	100.00%	111,913.34	4.38%	335.90

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
1		11,965,661	2.28%	114	2.43%	104,961.94	5.76%	339.33
1	12	4,686,246	0.89%	26	0.55%	180,240.22	5.20%	340.55
12	24	1,117,602	0.21%	7	0.15%	159,657.46	3.64%	319.89
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	42,745,628	8.13%	336	7.15%	127,219.13	4.28%	335.31
60	72	61,022,675	11.61%	553	11.77%	110,348.42	4.26%	336.91
72	84	10,909,832	2.08%	109	2.32%	100,090.21	4.39%	330.63
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	66,670,688	12.68%	588	12.52%	113,385.52	4.38%	334.74
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	375,000	0.07%	3	0.06%	125,000.00	4.61%	303.40
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	57,142,424	10.87%	539	11.48%	106,015.63	4.31%	332.88
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	259,248,917	49.32%	2,335	49.71%	111,027.37	4.36%	336.54
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	693,800	0.13%	7	0.15%	99,114.29	4.54%	343.37
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	9,078,492	1.73%	80	1.70%	113,481.15	4.75%	343.40
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		525,656,965	100.00%	4,697	100.00%	111,913.34	4.38%	335.90

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
0	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	934,116	0.18%	10	0.21%	93,411.60	3.21%	339.99
3.25%	3.50%	2,115,255	0.40%	22	0.47%	96,147.96	3.43%	318.95
3.50%	3.75%	18,259,482	3.47%	173	3.68%	105,546.14	3.68%	330.72
3.75%	4.00%	57,037,024	10.85%	524	11.16%	108,849.28	3.93%	332.32
4.00%	4.25%	120,651,865	22.95%	1,120	23.85%	107,724.88	4.16%	333.92
4.25%	4.50%	181,906,016	34.61%	1,584	33.72%	114,839.66	4.39%	337.01
4.50%	4.75%	85,496,633	16.26%	721	15.35%	118,580.63	4.62%	339.05
4.75%	5.00%	27,724,269	5.27%	261	5.56%	106,223.25	4.89%	337.22
5.00%	5.25%	14,030,029	2.67%	135	2.87%	103,926.14	5.13%	339.14
5.25%	5.50%	5,947,474	1.13%	60	1.28%	99,124.56	5.37%	333.42
5.50%	5.75%	4,893,252	0.93%	45	0.96%	108,738.94	5.64%	334.26
5.75%	6.00%	2,616,015	0.50%	15	0.32%	174,401.00	5.91%	343.07
6.00%	6.25%	3,846,535	0.73%	25	0.53%	153,861.40	6.03%	341.05
6.25%	6.50%	199,000	0.04%	2	0.04%	99,500.00	6.41%	342.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		525,656,965	100.00%	4,697	100.00%	111,913.34	4.38%	335.90

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
Floating		11,965,661	2.28%	114	2.43%	104,961.94	5.76%	339.33
<	1/1/2008	107,000	0.02%	2	0.04%	53,500.00	5.60%	298.00
1/1/2008	1/1/2009	5,982,098	1.14%	35	0.75%	170,917.09	4.88%	335.56
1/1/2009	1/1/2010	-	0.00%	-	0.00%	-	0.00%	-
1/1/2010	1/1/2011	2,373,005	0.45%	20	0.43%	118,650.25	3.77%	332.17
1/1/2011	1/1/2012	46,184,775	8.79%	365	7.77%	126,533.63	4.24%	334.89
1/1/2012	1/1/2013	55,837,364	10.62%	508	10.82%	109,916.07	4.30%	337.27
1/1/2013	1/1/2014	9,958,285	1.89%	100	2.13%	99,582.85	4.44%	331.37
1/1/2014	1/1/2015	438,891	0.08%	8	0.17%	54,861.42	4.72%	302.38
1/1/2015	1/1/2016	6,799,303	1.29%	67	1.43%	101,482.14	4.10%	323.08
1/1/2016	1/1/2017	57,942,399	11.02%	479	10.20%	120,965.34	4.37%	335.43
1/1/2017	1/1/2018	1,670,705	0.32%	37	0.79%	45,154.18	5.31%	346.77
1/1/2018	1/1/2019	375,000	0.07%	3	0.06%	125,000.00	4.61%	303.40
1/1/2019	1/1/2020	106,666	0.02%	2	0.04%	53,333.00	4.05%	237.00
1/1/2020	1/1/2021	1,977,298	0.38%	16	0.34%	123,581.13	4.06%	334.98
1/1/2021	1/1/2022	54,276,092	10.33%	512	10.90%	106,007.99	4.30%	332.53
1/1/2022	1/1/2023	797,371	0.15%	10	0.21%	79,737.10	5.26%	323.54
1/1/2023	1/1/2024	164,500	0.03%	1	0.02%	164,500.00	4.40%	187.00
1/1/2024	1/1/2025	196,967	0.04%	5	0.11%	39,393.40	4.80%	235.00
1/1/2025	1/1/2026	12,976,836	2.47%	114	2.43%	113,831.90	4.25%	328.27
1/1/2026	1/1/2027	244,791,029	46.57%	2,183	46.48%	112,135.15	4.36%	337.19
1/1/2027	1/1/2028	963,427	0.18%	29	0.62%	33,221.62	4.98%	345.12
1/1/2028	1/1/2029	-	0.00%	-	0.00%	-	0.00%	-
1/1/2029	1/1/2030	-	0.00%	-	0.00%	-	0.00%	-
1/1/2030	1/1/2031	-	0.00%	-	0.00%	-	0.00%	-
1/1/2031	1/1/2032	693,800	0.13%	7	0.15%	99,114.29	4.54%	343.35
1/1/2032	1/1/2033	-	0.00%	-	0.00%	-	0.00%	-
1/1/2033	1/1/2034	-	0.00%	-	0.00%	-	0.00%	-
1/1/2034	1/1/2035	-	0.00%	-	0.00%	-	0.00%	-
1/1/2035	1/1/2036	-	0.00%	-	0.00%	-	0.00%	-
1/1/2036	1/1/2037	9,041,924	1.72%	78	1.66%	115,922.10	4.75%	343.30
1/1/2037	>	36,568	0.01%	2	0.04%	18,284.00	4.83%	353.50
Total		525,656,965	100.00%	4,697	100.00%	111,913.34	4.38%	335.90

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan P	WAC	WAM
01-Jan-2013 - 31-Dec-2013	296,496	0.06%	10	0.21%	29,649.57	4.34%	67.62
01-Jan-2014 - 31-Dec-2014	87,904	0.02%	2	0.04%	43,952.01	4.00%	236.61
01-Jan-2015 - 31-Dec-2015	80,755	0.02%	2	0.04%	40,377.62	4.75%	89.84
01-Jan-2016 - 31-Dec-2016	158,750	0.03%	4	0.09%	39,687.50	3.55%	100.00
01-Jan-2017 - 31-Dec-2017	177,662	0.03%	5	0.11%	35,532.40	4.24%	134.03
01-Jan-2018 - 31-Dec-2018	315,973	0.06%	6	0.13%	52,662.24	4.19%	225.70
01-Jan-2019 - 31-Dec-2019	639,987	0.12%	9	0.19%	71,109.69	3.96%	241.88
01-Jan-2020 - 31-Dec-2020	124,000	0.02%	2	0.04%	62,000.00	4.29%	342.26
01-Jan-2021 - 31-Dec-2021	1,332,875	0.25%	19	0.40%	70,151.30	4.33%	250.01
01-Jan-2022 - 31-Dec-2022	798,154	0.15%	10	0.21%	79,815.45	4.30%	305.46
01-Jan-2023 - 31-Dec-2023	1,222,995	0.23%	18	0.38%	67,944.17	4.39%	242.51
01-Jan-2024 - 31-Dec-2024	1,009,882	0.19%	19	0.40%	53,151.68	4.36%	255.58
01-Jan-2025 - 31-Dec-2025	1,899,666	0.26%	14	0.30%	99,261.82	4.33%	307.32
01-Jan-2026 - 31-Dec-2026	8,693,600	1.65%	87	1.85%	99,926.43	4.32%	265.51
01-Jan-2027 - 31-Dec-2027	2,633,897	0.50%	32	0.68%	82,309.29	4.32%	273.55
01-Jan-2028 - 31-Dec-2028	5,138,033	0.98%	63	1.34%	81,556.08	4.27%	293.38
01-Jan-2029 - 31-Dec-2029	4,403,374	0.84%	55	1.17%	80,061.35	4.29%	299.19
01-Jan-2030 - 31-Dec-2030	5,642,021	1.07%	63	1.34%	89,555.89	4.32%	315.78
01-Jan-2031 - 31-Dec-2031	14,239,566	2.71%	144	3.07%	98,885.88	4.32%	310.62
01-Jan-2032 - 31-Dec-2032	8,684,705	1.65%	82	1.75%	105,911.04	4.46%	317.88
01-Jan-2033 - 31-Dec-2033	6,412,964	1.22%	58	1.23%	110,568.35	4.44%	320.36
01-Jan-2034 - 31-Dec-2034	8,128,160	1.55%	73	1.55%	111,344.66	4.57%	324.03
01-Jan-2035 - 31-Dec-2035	13,863,165	2.64%	121	2.58%	114,571.61	4.24%	325.76
01-Jan-2036 - 31-Dec-2036	438,127,758	83.35%	3,716	79.11%	117,903.06	4.39%	341.83
01-Jan-2037 - 31-Dec-2037	2,054,623	0.39%	83	1.77%	24,754.49	4.99%	353.87
Total	525,656,965	100.00%	4,697	100.00%	111,913.34	4.38%	335.90

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		3,037,649	0.58%	39	0.83%	77,888.44	3.92%	323.30
<	50%	69,603,327	13.24%	808	17.20%	86,142.73	4.14%	335.67
50%	55%	25,905,040	4.93%	253	5.39%	102,391.46	4.18%	336.81
55%	60%	46,526,199	8.85%	426	9.07%	109,216.43	4.22%	334.60
60%	65%	22,902,558	4.36%	196	4.17%	116,849.79	4.37%	332.75
65%	70%	25,234,295	4.80%	204	4.34%	123,697.53	4.35%	337.32
70%	75%	63,573,249	12.09%	459	9.77%	138,503.81	4.35%	336.53
75%	80%	17,938,024	3.41%	139	2.96%	129,050.53	4.50%	339.06
80%	85%	70,828,662	13.47%	490	10.43%	144,548.29	4.79%	339.43
85%	90%	23,192,776	4.41%	185	3.94%	125,366.36	4.38%	335.18
90%	95%	14,802,174	2.82%	153	3.26%	96,746.23	4.29%	330.96
95%	100%	28,063,171	5.34%	261	5.56%	107,521.73	4.37%	332.96
100%	105%	11,161,823	2.12%	112	2.38%	99,659.13	4.37%	334.75
105%	110%	24,795,721	4.72%	236	5.02%	105,066.61	4.33%	334.62
110%	115%	8,546,563	1.63%	86	1.83%	99,378.64	4.45%	327.13
115%	120%	23,085,489	4.39%	200	4.26%	115,427.45	4.49%	335.47
120%	125%	43,089,875	8.20%	412	8.77%	104,587.08	4.47%	337.32
125%	>	3,370,371	0.64%	38	0.81%	88,693.97	4.45%	341.95
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		525,656,965	100.00%	4,697	100.00%	173,312.55	4.38%	335.90

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	15,552,106	2.96%	104	3.43%	149,539.48	4.43%	335.21
Friesland	14,326,860	2.73%	86	2.84%	166,591.40	4.45%	338.01
Drenthe	13,651,864	2.60%	87	2.87%	156,917.98	4.33%	337.14
Overijssel	27,561,487	5.24%	181	5.97%	152,273.41	4.37%	340.00
Gelderland	64,727,406	12.31%	373	12.30%	173,531.92	4.37%	336.37
Flevoland	13,229,480	2.52%	78	2.57%	169,608.72	4.39%	325.42
Utrecht	43,610,572	8.30%	238	7.85%	183,237.70	4.35%	332.71
Noord-Holland	84,115,291	16.00%	472	15.56%	178,210.36	4.39%	337.86
Zuid-Holland	106,347,888	20.23%	584	19.25%	182,102.55	4.37%	336.71
Zeeland	10,877,033	2.07%	68	2.24%	159,956.36	4.46%	336.87
Noord-Brabant	92,396,892	17.58%	538	17.74%	171,741.43	4.38%	336.02
Limburg	34,864,152	6.63%	203	6.69%	171,744.59	4.43%	330.43
unspecified	4,395,933	0.84%	21	0.69%	209,330.16	4.46%	339.11
Total	525,656,965	100.00%	3,033	100.00%	173,312.55	4.38%	335.90

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,076,445	0.20%	7	0.23%	153,777.86	4.42%	342.04
Farm house	4,878,630	0.93%	19	0.63%	256,769.98	4.48%	329.07
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	2,178,796	0.41%	14	0.46%	155,628.30	4.56%	341.64
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	33,925,960	6.45%	237	7.81%	143,147.51	4.42%	338.87
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	483,597,134	92.00%	2,756	90.87%	175,470.66	4.38%	335.72
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	525,656,965	100.00%	3,033	100.00%	173,312.55	4.38%	335.90

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.02%	5	0.16%	16,226.60	4.21%	340.53
25,000	50,000	0.36%	42	1.38%	44,739.23	4.20%	337.74
50,000	75,000	2.13%	167	5.51%	67,082.53	4.21%	335.62
75,000	100,000	32.16%	356	11.74%	90,338.67	4.21%	335.14
100,000	125,000	45.78%	402	13.25%	113,889.08	4.30%	334.14
125,000	150,000	64.44%	464	15.30%	138,898.33	4.35%	335.66
150,000	175,000	62.46%	383	12.63%	163,090.55	4.39%	335.90
175,000	200,000	62.04%	328	10.81%	189,158.90	4.37%	336.86
200,000	225,000	49.11%	229	7.55%	214,455.54	4.40%	335.59
225,000	250,000	44.32%	185	6.10%	239,601.89	4.41%	336.25
250,000	275,000	40.16%	153	5.04%	262,529.17	4.43%	336.08
275,000	300,000	29.18%	101	3.33%	288,924.22	4.45%	337.68
300,000	325,000	17.03%	54	1.78%	315,473.21	4.51%	337.39
325,000	350,000	16.95%	50	1.65%	339,195.19	4.46%	334.73
350,000	375,000	9.48%	26	0.86%	364,816.23	4.45%	333.40
375,000	400,000	11.36%	29	0.96%	391,790.28	4.52%	340.42
400,000	425,000	4.86%	11	0.36%	407,908.51	4.60%	342.09
425,000	450,000	9.33%	21	0.69%	444,604.76	4.49%	337.76
450,000	475,000	4.17%	9	0.30%	464,051.30	4.41%	320.97
475,000	500,000	4.42%	9	0.30%	492,001.23	4.45%	342.66
500,000	525,000	1.02%	2	0.07%	510,900.00	4.50%	341.50
525,000	550,000	1.61%	3	0.10%	537,333.33	4.86%	342.91
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	584,000	1	0.03%	584,000.00	4.50%	343.00
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	650,000	1	0.03%	650,000.00	4.25%	341.00
650,000	>	1,670,000	2	0.07%	835,000.00	4.56%	293.83
Total	525,656,965	100.00%	3,033	100.00%	173,312.55	4.38%	335.90